King's Bay Gold Corporation announces the appointment of Jim Rogers as President and Ceo

17.01.2013 | The Newswire

Jan 17th, 2013 - (via Thenewswire.ca) - King's Bay Gold Corporation (TSX.V: KBG) is pleased to announce the appointment of Jim Rogers as President and Chief Executive Officer of the Company effectively immediately.

Mr. Rogers is a registered Professional Geoscientist (Ontario & BC) with over 30 years of experience in the Canadian mining industry. Until recently, Mr. Rogers was a Director, President and CEO of Mega Precious Metals Inc. (TSX.V: MGP) and prior to that, he was the Regional Exploration Manager for Goldcorp Inc. (TSX: G) located in Ontario's Red Lake Gold Camp. In 1988 Jim was awarded the CIM Professional Proficiency metal when he was Chief Mine Geologist at Dickenson Mine, predecessor to the current Red Lake Gold Mines. The first exploration drill holes into what ultimately became Goldcorp's High Grade Gold Zone were drilled on his watch. While at Eskay Creek Mine as Chief Geologist, he was part of the team that received the E.A. Schultz Award for Mine Development.

The Board of Directors would like to thank Kyle Picard for his contributions as the Company's interim President and Chief Executive Officer. As a founding shareholder of King's Bay Gold Corporation, Mr. Picard took on the roll of interim President & Chief Executive Officer while working with the management team to restructure the Company and seek out a permanent leader. Mr. Picard will continue with the Company both as a Director and as the Corporate Secretary.

About King's Bay Gold Corporation

King's Bay Gold Corporation is an active Canadian mineral exploration and development company with mineral projects located in two of Canada's main gold camps - the Red Lake, ON and Rainy River, ON gold camps.

KBG Shares Outstanding: 97,726,913

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This news release includes certain forward-looking statements concerning the future performance of King's Bay Gold Corporation's business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements are frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. These forward-looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing and as described in more detail in the Company's recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward looking statements and readers are cautioned against placing undue reliance thereon.

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