

Sultan Minerals Announces Successful Completion of Drill Program at Kena Gold Property

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Vancouver, December 11, 2012: [Sultan Minerals Inc.](#) (SUL-TSX-Venture) ("Sultan") is pleased to announce that Sultan's joint venture partner [Altair Gold Inc.](#) (TSX-V: AVX) ("Altair") has successfully completed Phase 2 drilling at its Kena Property, located in southeastern British Columbia. Altair drilled an additional 3,871 meters during this Phase, bringing the total drilling completed in 2012 to 7,527 meters and 41 drill holes.

The drilling focused on the Kena Gold Zone, the Gold Mountain Zone and an area referred to as the High Grade Corridor. Overall, the Phase 1 and 2 drill programs extended over a length of 2.95 kilometres within the 17.6 kilometre long property.

"We are very pleased with Altair's first drill program on the Kena Property", stated Altair's President & CEO, Fayyaz Alimohamed. "The program went smoothly and preliminary results have been positive in confirming the grade and continuity of known gold mineralization. As assay results continue to be received and interpreted, we are confident that we will build on the existing resource and increase our understanding of the controls on gold mineralization in order to unleash the potential of this extensive project."

The Kena Gold Zone was further drill tested in Phase 2 with nine drill holes. These were directed at the "down-dip" projection of the zone as well as the northerly and southerly projection.

The Gold Mountain Zone was tested by four additional holes. Phase 2 drilling was concluded by two holes several hundred metres north-northwest of the Gold Mountain Zone where very few holes had ever been drilled.

The High Grade Corridor ("HGC") contains rock and drill core samples that historically returned extremely high gold values over widths of one or more metres. For example in drill hole 01GM-03, a 1.23 metre interval assayed 240.07g/t gold in the intrusive rock and in hole 01GM-08, a two metre interval assayed 172.10g/t gold in volcanic rock. These high-grade intercepts often contain visible gold. Six drill holes tested the HGC in Phase 2. The table below lists a number of historical drill intercepts within the HGC:

Selected Drill Hole Samples (>15g/t Au) within the High Grade Corridor

HOLE #	FROM	TO	WIDTH*	Au g/t
01GM-03	48.77	50.00	1.23	240.07
and	74.00	76.00	2.00	29.84
and	84.00	86.00	2.00	16.34
01GM-06	130.00	132.00	2.00	18.86
and	204.00	206.00	2.00	172.10
and	257.00	258.00	1.00	32.36
01GM-20	64.00	66.00	2.00	15.56
and	48.00	49.83	1.83	18.72
and	11.00	12.00	1.00	22.06
and	12.00	13.00	1.00	33.87
02GM-35	117.00	119.00	2.00	15.03
02GM-39	30.00	32.00	2.00	16.69
and	83.00	85.00	2.00	18.21
02GM-62	80.97	83.00	2.03	34.44
and	43.00	44.00	1.00	40.66
TK87-46	53.89	54.89	1.00	34.29
and	79.43	79.73	0.30	15.13
LK86-30	83.44	85.56	2.12	23.10
LK85-08	12.42	12.65	0.23	50.66
and	48.80	49.89	1.09	27.88
03GM-71	42.00	44.00	2.00	21.11
including	43.00	44.00	1.00	40.66

*True width of intercept not known, and may be less than the interval indicated

Altair plans to continue investigation of the High Grade Corridor to establish continuity of the zone. This gold mineralization could be contained within late stage structures that may have different orientations from the north-northwesterly regional trend. Computer modeling will assist in directing further drilling of these bonanza shoots.

Logging and sampling of the Phase 2 drill cores will be completed by mid-December. Assay results from this program will be released once completed in early 2013.

As of May, 2012 the revised NI 43-101 compliant Measured & Indicated Mineral Resource for the Kena Property based upon a 0.30g/t Au cutoff is 549,000 ounces of gold and the Inferred Mineral Resource is 513,000 ounces of gold.

GOLD MOUNTAIN ZONE			
?	Tonnes	Grade (g/t)	Ounces Au
MEASURED	?	?	?
	1,840,000	0.87	51,000
INDICATED	?	?	?
	9,010,000	0.68	198,000
TOTAL M&I	10,850,000	0.71	249,000
INFERRED	22,110,000	0.60	428,000

KENA GOLD ZONE			
?	Tonnes	Grade (g/t)	Ounces Au
MEASURED	?	?	?
	2,910,000	0.77	72,000
INDICATED	11,773,973	0.60	228,000
TOTAL M&I	14,683,973	0.64	300,000
INFERRED	3,800,000	0.70	85,000

The Qualified Person for the Kena Property is Mr. Warner Gruenwald, P.Geo. and VP Exploration for Altair Gold Inc.

Arthur G. Troup, P.Eng., Geological
President and CEO

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