

Salmon River Renews Investor Relations Agreement

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VANCOUVER, Oct. 16, 2012 /CNW/ - [Salmon River Resources Ltd.](#) (TSX.V: SAL) ("Salmon River") is pleased to announce that it has renewed its agreement with Investor Cubed Inc. ("ICI") to provide investor relations and shareholder communications services for an additional six months from 1 September 2012 to 28 February 2013. ICI's primary responsibilities will be to manage communications on behalf of Salmon River with investors, investment advisors, research analysts and other investment professionals.

ICI will provide its services on a consulting basis pursuant to an investor relations consulting agreement dated 1 September 2012, pursuant to which it will receive consulting fees totalling \$5,000 per month for a term of six months, funded from Salmon River's working capital.

About Investor Cubed

ICI is a Toronto-based consulting firm that provides specialized investor relations and business consulting services to a select group of leading emerging and mid-capitalization public companies. ICI has an established national network of financial industry professionals including investment advisors, bank owned investment dealers and leading independent financial firms. In addition, ICI introduces and manages national online and off-line marketing initiatives. ICI does not presently own any shares of Salmon River but may in the future acquire shares of Salmon River for investment purposes.

About Salmon River Resources Ltd.

[Salmon River Resources Limited](#) (TSXv: SAL) is a mineral exploration company engaged in the exploration for and development of commercial deposits of iron ore in Western Australia. It exercised its option to acquire five tenements in the Yilgarn region of Western Australia including the Treppo Grande iron ore project, approximately 210 kilometres northwest of Kalgoorlie, comprising three tenements covering approximately 396.7 km². Completion of the acquisition of the tenements is subject to certain conditions, including payment of AUD\$100 million to the optionor. For further information see our website at www.salmonriver.com.au.

Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulatory authorities. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.

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