

Cerro Resources Scheme of Arrangement: Date for Second Court Hearing Changed

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LONGUEUIL, QUEBEC -- (Marketwired) -- 04/11/13 -- [Cerro Resources NL](#) (Cerro or Company) (ASX: CJO) (TSX VENTURE: CJO) wishes to advise that due to Court scheduling, the date for the Second Court Hearing for approval of the Schemes (as described in Cerro's announcement on March 22, 2013 and the Scheme Booklet) has been changed.

Importantly, the date, time and venue for the meetings of Cerro's shareholders and option holders remain unchanged. That is, all meetings for this matter will continue to be held on Tuesday, 30 April 2013 in the Surveyor's Room, Ground Floor, Treasury Casino (Hotel Building), 130 William Street, Brisbane Queensland, 4000, with the first meeting (being the General Meeting) commencing at 10am (Brisbane time).

The new date for the Second Court Hearing and subsequent dates, including the new Record Date, are set out in the following table.

EVENT	DATE
Second Court Hearing for approval of the Schemes	10.15am Wednesday, 8 May 2013
Effective Date: Schemes take effect	Wednesday, 8 May 2013
Last date Cerro Shares trade on ASX with an entitlement to participate in the Share Scheme	Wednesday, 8 May 2013
Last date Cerro Shares trade on TSXV with an entitlement to participate in the Share Scheme	Wednesday, 8 May 2013
Record Date: Time and date for determining entitlements under the Transaction	5pm (Brisbane time) on Wednesday, 15 May 2013
In-specie distribution of Santana Shares to Scheme Shareholders	Tuesday, 21 May 2013
Transfer of Spinout Assets to Santana	Wednesday, 22 May 2013
Transfer of Scheme Shares to Primero and issue of New Primero Shares to Scheme Shareholders	Thursday, 23 May 2013
Variation of Scheme Options	Thursday, 23 May 2013
Despatch of entitlement certificates	Thursday, 23 May 2013
Issue of Subscription Shares to Primero	Friday, 24 May 2013
Admission of Santana Shares to official list of the ASX	Friday, 24 May 2013

Please note, this timetable and the dates noted (including references to dates through the Scheme Booklet) are indicative only, are subject to change and among other things, are subject to all necessary approvals being obtained. Cerro may vary any of these times and dates without directly notifying Cerro Shareholders and Cerro Optionholders. Any further changes to the timetable will, however, be announced through the ASX, TSXV and notified on Cerro's website at www.cerroresources.com.

All times and dates referred to are times and dates in Brisbane, Australia, unless otherwise indicated.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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