

Breaking News...Koper Lake Project-Exploration Permit Issued

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TORONTO, ONTARIO -- (Marketwired) -- 04/23/13 -- [Bold Ventures Inc.](#) (TSX: BOL) ("Bold") and [KWG Resources Inc.](#) (TSX VENTURE: KWG) ("KWG") are pleased to report that they have received the exploration permit for the Koper Lake Project drill program related to the option agreements between them and Fancamp Exploration Ltd. as previously announced. Work has resumed and provisions have been made to continue drilling through the spring breakup period until the completion of the up to 6000 metre diamond drilling program.

Pursuant to a Memorandum of Understanding between Marten Falls First Nation and program operator Bold (the "MOU"), the Koper Lake Project is planned to include ground geophysical surveys and up to 6000 metres of drilling in the first phase program to test the Blackhorse chromite occurrence and a nickel target.

The project personnel are housed in the accommodation facilities that exist adjacent to an all-weather airstrip at the Muketei River as authorized by a Land Use Permit recently issued for such facilities and operations to Marten Falls by Ontario's Ministry of Natural Resources. The program is the first to be operated from this facility, which was originally conceived by the Marten Falls community over six years ago.

Richard Nemis, CEO of Bold Ventures, the project operator stated that, "We are very pleased that the parties have come together to create this development. Marten Falls First Nation has been working over the last number of years to construct a facility that will eventually create a sustainable economic development that provides jobs and revenue for the Marten Falls Community. Indeed, this development will be beneficial for all northern communities."

Both KWG and Bold management are committed to work with the Marten Falls First Nation Community, Chief and Council to further the opportunities afforded by the Koper Lake Project.

Cautionary Note Regarding Forward-Looking Statements:

This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

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