

Pbx Appoints New Cfo

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VANCOUVER, B.C. - [International PBX Ventures Ltd.](#) ("PBX" or the "Company") (TSX.V:PBX) is pleased to announce the appointment of Mr. James Albrecht (CA, HBBA) to the position of CFO for the Company. James replaces Mr. Peter Kohl as CFO. Peter will remain a consultant to the company for a transition period of three months.

Terry Lynch, CEO of International PBX Ventures Ltd, stated "We are very pleased to have James Albrecht join our team. He has had a successful career at PricewaterhouseCoopers (PwC) where he is a senior associate. James is based in Toronto where PBX will be moving its offices effective June 1 2013. Hiring James and relocating to Toronto is all part of our plan to reduce overhead and conserve resources. We would like to thank Peter Kohl for his years of service to the company and wish him well in his new endeavours"

International PBX Ventures Inc. (www.internationalpbx.com) is a junior exploration Company with a strong portfolio of copper, molybdenum and gold projects in Chile. The 100% owned Copaquire copper molybdenum property with in excess of two billion pounds of copper equivalent resource is comprised of three separate projects: Cerro Moly, Sulfato and Marta. Located in Chile's prolific copper porphyry belt, it is the Company's most advanced project. Major producing mines Quebrada Blanca and Collahuasi (the third largest copper mine in the world) are both located within 15 kilometres of Copaquire.

International PBX has placed Copaquire for sale and has plans to hire an Investment Advisor and distribute project information to interested parties in May, conduct site tours in June, Request for Proposals of Interest in July and to close a sale in August.

In addition to Copaquire, PBX owns mineral rights through its subsidiary, Chilean Metals, (www.chileanmetals.com) on six 100%-owned properties comprising over 50,000 acres strategically located in the prolific IOCG ("Iron oxide-copper-gold") belt of Chile. Several of these projects are under review by third parties for possible purchase or joint venture.

ON BEHALF OF THE BOARD OF DIRECTORS OF

INTERNATIONAL PBX VENTURES LTD.

"Terry Lynch"

Terry Lynch, CEO

Forward-looking Statements: This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address events or developments that PBX expects to occur, are forward looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements in this document include statements regarding current and future exploration programs, activities and results. Although PBX believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration success, continued availability of capital and financing, inability to obtain required regulatory or governmental approvals and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward looking statements.

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