Sunridge Gold Files Technical Report for Kodadu Resource

24.06.2013 | Business Wire

VANCOUVER, British Columbia -- (BUSINESS WIRE) -- Sunridge Gold Corp. (the "Company" or "Sunridge") (SGC:TSX.V / SGCNF:OTCQX)) has filed a National Instrument 43-101 compliant technical report regarding the initial mineral resource estimate for the near surface oxide gold cap (gossan), which is part of the Kodadu volcanogenic-massive-sulphide ("VMS") target, located on the Asmara project, Eritrea.

As announced on May 23, 2013, the highlights of the estimate were:

- Inferred Mineral Resource of 990,000 tonnes with an average grade of 1.24 g/t gold & 1.6 g/t silver

- Contained metal = 39,000 ounces of gold & 51,000 ounces of silver in the near surface oxide

- Less than 25 km from planned central operating facility near the Emba Derho deposit

- Initial metallurgical results show gold can be recovered by heap-leaching

- The resources area is open for expansion

- Further expansion drilling planned in 2013

Kodadu is the sixth mineral resource defined by Sunridge on the Asmara Project. On May 16, 2013, Sunridge announced the results of a feasibility study on four of the other deposits (Adi Nefas, Emba Derho, Gupo and Debarwa) that concluded that the optimum economic scenario is to construct a single centralized processing plant near the Emba Derho deposit. This plant will include a gold heap-leaching facility where it is possible that mineralized material from Kodadu could be processed. Initial metallurgical results from ongoing testwork suggest that gold can be successfully recovered from the mineralized material at Kodadu by standard heap-leaching methods.

The report is titled "The Kodadu Deposit" prepared by Fladgate Exploration Consulting Corporation with an effective date of June 21, 2013.

Mr. Michael J. Hopley is the Qualified Person who approved the technical information contained in this news release.

About Sunridge:

Sunridge is a mineral exploration and development company focused on the acquisition, exploration, discovery and development of base and precious metal deposits on the Asmara Project in Eritrea and exploration properties in Madagascar. Sunridge currently has approximately 175 million shares outstanding and trades on the TSX Venture Exchange under the symbol SGC. For additional information on the Company and its projects please view the slide show on our website at www.sunridgegold.com or call Greg Davis at the numbers listed below.

SUNRIDGE GOLD CORP.

"Michael Hopley"
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