# Canadian Zinc Corporation: Water Board Completes Regulatory Process; Water Licence Recommended for Approval

08.07.2013 | Marketwire

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 8, 2013) - <u>Canadian Zinc Corp.</u> (TSX:CZN)(OTCQB:CZICF) **Company**" or "**Canadian Zinc**") is very pleased to announce that the Mackenzie Valley Land and Water Board ("**MVLV** completed its regulatory process for the issue to Canadian Zinc of a Type "A" Water Licence for the Company's wholly Prairie Creek Mine in the Northwest Territories, Canada and has forwarded the Licence to the Federal Minister of Abor and Northern Development Canada with the recommendation that the Minister approve and sign the Licence.

"This Type 'A' Water Licence is the key regulatory permit needed for the construction, development and operation of th Creek Mine," stated Alan B. Taylor, COO and VP of Exploration for Canadian Zinc.

"The successful completion of the regulatory process is the culmination of many years of effort by the Canadian Zinc te Mackenzie Valley Land and Water Board, the various government agencies and all the stakeholders in the region. The recommendation of the Water Board demonstrates that a broad consensus has been achieved through the process and forward to receiving the approval of the Minister and the issue of the Water Licence in due course," added Mr. Taylor.

In its recommendation to the Minister, the Water Board provided some comments on the issues faced and the decision respect of this Licence. The Board accepted the site-specific water quality objectives (SSWQO) derived by Canadian Z are almost all more stringent than the country-wide guideline values adopted by the Canadian Council of Ministers of the Environment (CCME). The Board also determined, after many months of review and study, that effluent quality criteria a variable load-based discharge approach, as proposed by Canadian Zinc, will be a more protective and practical way effluent discharge from the mine to Prairie Creek. The Board recognizes that this is a new approach compared to the strixed EQC, but believes that practical and effective mechanisms can be put in place to ensure compliance.

Upon receipt of Ministerial approval, the new Type "A" Water Licence **MV2008L2-0002** will permit Canadian Zinc to commining, milling and processing activities at the Prairie Creek Mine Site, use local water, dewater the underground mine, dispose of waste from mining and milling.

In January 2013, the MVLWB issued Land Use Permit ("LUP") MV2012F007 which permits the construction, maintena operation and use of the winter access road connecting the Prairie Creek Mine to the Liard Highway. This permit allows outbound transportation of the zinc and lead concentrates produced at the mine, and the inbound transportation of fuel supplies during the actual operation of the Prairie Creek Mine.

In June 2013, the MVLWB issued LUP **MV2008D0014** which permits Canadian Zinc to extract ore and waste rock from Creek Mine, operate a flotation mill concentrator to produce zinc and lead concentrates, create a waste rock facility, an and develop site facilities in support of the mining operation, along with the eventual closure and reclamation of the min

Also in June 2013, the MVLWB issued LUP **MV2008T0012** which permits Canadian Zinc to construct and operate the I Transfer Facility to be situated near the junction of the existing Prairie Creek Mine access road and the Liard Highway. Transfer Facility is a staging area at the south end of the winter access road designed to temporarily store outbound co and inbound supplies.

Following the approval of the Type "A" Water Licence from the Minister, and receipt of a final LUP and a Type "B" Water from Parks Canada for the portion of the realigned access road within the Nahanni National Park Reserve ("NNPR"), C Zinc will have secured all of the water licenses and land use permits required to operate the Prairie Creek Mine. Canada currently holds a LUP issued by Parks Canada for the use of the original road route through NNPR to resupply the mine exploration activities.

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## **Permitting Background**

The permit applications for the Prairie Creek Mine operations have undergone an extensive regulatory, environmental and permitting process which began in June 2008 when Canadian Zinc applied to the MVLWB for a Water Licence and LUPs to support a mining operation at Prairie Creek.

# Environmental Assessment:

The 2008 applications were referred to an Environmental Assessment ("**EA**") by the Mackenzie Valley Environmental Ir Review Board ("**Review Board**"), the primary authority responsible for all environmental assessment and review throug Mackenzie Valley in the Northwest Territories, and underwent various stages within the EA that included a written hear submittal of a Developers Assessment Report, Information Requests, Technical Sessions, a Community Hearing, a two Hearing, and Final Submissions.

On December 8, 2011, the Review Board issued its Report of Environmental Assessment and Reasons for Decision are that the proposed development of the Prairie Creek Mine, including commitments made by Canadian Zinc during the proposed is not likely to have any significant adverse impacts on the environment or to be a cause for significant public concern.

The Review Board found that there was broad support among aboriginal organizations and communities in the Dehcho the benefits that the Prairie Creek Mine could bring to the Dehcho Region of the Northwest Territories.

The Socio-economic Agreement signed between Canadian Zinc and the Government of the Northwest Territories was a document in the Review Board's findings on impacts of the project on the human environment. In the Review Board's v Prairie Creek Mine is not likely to have significant adverse impacts on the human environment of the Dehcho Region or Northwest Territories provided the developer's commitments are followed and enforced and the Socio-economic Agree implemented.

In a Decision dated June 8, 2012, the Minister of Aboriginal Affairs and Northern Development, on behalf of the respon Ministers with jurisdiction, including the Minister of the Environment, the Minister of Fisheries and Oceans, the Minister Environment and Natural Resources, the Minister of Transport Canada and the Minister of Environment and Natural Resources advised the Review Board of the decision that the Ministers would not order a environmental impact review of the proposed development of the Prairie Creek Mine, nor would they refer the proposal Minister of the Environment for a Canadian Environmental Assessment Act joint panel review.

## Permitting Phase:

In January 2012, following the completion of the EA in December 2011, the Water Board commenced the regulatory pr the issue of a Type "A" Water Licence and associated Land Use Permits.

After the original applications for the operating permits had been submitted to the Water Board in 2008, the adjacent NI expanded in 2009 and now encircles, but does not include, the Prairie Creek Property, but the expanded Park area includes significant portion of the Prairie Creek Access Road route. However, when NNPR was expanded the Canada National was amended to enable the Minister of the Environment to enter into leases or licences of occupation of, and easemen public lands situated in the expansion area for the purposes of a mining access road leading the Prairie Creek area, includes of storage and other facilities connected with that road.

The applications for land use permits, and water licences relating to the road access became multi-jurisdictional and the applied to both to the Water Board and Parks Canada for road related permits and licences.

The permit applications underwent various stages within the regulatory process and included submittal of a Consolidate Description Report, Information Requests, a Technical Session, Written Interventions, additional water quality/treatment Public Hearings in Fort Simpson and Nahanni Butte and Closing Statements.

On March 15, 2013 the Water Board circulated a Draft Type "A" Water Licence and two Draft Type "A" Land Use Perm operation of the Prairie Creek Mine to the government agencies and departments and to interested parties with a reque

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comments by April 12, 2013. Canadian Zinc had an additional week to review any comments and responded to the Wa with its own comments.

# **About Canadian Zinc**

Canadian Zinc is a Toronto-listed exploration and development company. The Company's key project is the 100%-own Creek Mine, an advanced-staged zinc-lead-silver property, located in the Northwest Territories in Canada. Prairie Cree underground operation that will utilize multiple mining methods to access readily available ore. Canadian Zinc has the required infrastructure in place including a 1,000 tonne per day mill, five kilometres of underground workings and re equipment, a heavy duty and light duty surface fleet, three exploration diamond drills and a 1,000 metre airstrip.

Canadian Zinc also holds a 100% interest in the South Tally Pond VMS project, along with other property interests in consequence in the South Tally Pond VMS project, along with other property interests in consequence in the South Tally Pond VMS project, along with other property interests in consequence in the South Tally Pond VMS project, along with other property interests in consequence in the South Tally Pond VMS project, along with other property interests in consequence in the South Tally Pond VMS project, along with other property interests in consequence in the South Tally Pond VMS project, along with other property interests in consequence in the South Tally Pond VMS project, along with other property interests in consequence in the South Tally Pond VMS project, along with other property interests in the South Tally Pond VMS project, along with other property interests in the South Tally Pond VMS project, along with other property interests in the South Tally Pond VMS project, along the South Tally Pond VMS project, along

#### Risk and Uncertainties

The Company's business and results of operations are subject to numerous risks and uncertainties, many of which are ability to control or predict. Because of these risks and uncertainties, actual results may differ materially from those exp implied by forward looking statements, and investors are cautioned not to place undue reliance on such statements, who not as of the date hereof. Investors are advised to review the discussion of risk factors associated with the Company's set out in the Company's Annual Information Form for the year ended December 31, 2012, which has been filed with the Securities Regulators on SEDAR (<a href="www.sedar.com">www.sedar.com</a>). The risks and uncertainties, as summarized in the Company's MDO other Canadian and U.S. filings, are not the only risks facing the Company. Additional risks and uncertainties not current the Company, or that are currently deemed to be immaterial, also may materially adversely affect the Company's busin financial condition and/or operating results.

#### Cautionary Statement - Forward-Looking Information

This press release contains certain forward-looking information, including, among other things, the expected completion acquisitions and the advancement of mineral properties. This forward-looking information includes, or may be based up estimates, forecasts, and statements as to management's expectations with respect to, among other things, the complet transactions, the issue of permits, the size and quality of mineral resources, future trends for the company, progress in development of mineral properties, future production and sales volumes, capital costs, mine production costs, demand outlook for metals, future metal prices and treatment and refining charges, the outcome of legal proceedings, the timing exploration, development and mining activities, acquisition of shares in other companies and the financial results of the There can be no assurances that such statements will prove to be accurate and actual results and future events could materially from those anticipated in such statements. The Company does not currently hold a permit for the operation of Creek Mine. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable categorized as mineral reserves. There is no certainty that mineral resources will be converted into mineral reserves.

### Cautionary Note to United States Investors

The United States Securities and Exchange Commission ("SEC") permits U.S. mining companies, in their filings with the disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain to press release, such as "measured," "indicated," and "inferred" "resources," which the SEC guidelines prohibit U.S. region companies from including in their filings with the SEC.

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# Contact

Canadian Zinc Corp.

John F. Kearney Chairman (416) 362-6686 (416) 368-5344 Canadian Zinc Corp.

Alan B. Taylor
VP Exploration & Chief Operating Officer
(604) 688-2001 Tollfree: 1-866-688-2001
(604) 688-2043
Canadian Zinc Corp.
Steve Dawson

Steve Dawson VP Corporate Development (416) 203-1418 (416) 368-5344 invest@canadianzinc.com www.canadianzinc.com

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