Sage Gold Inc. Announces Extension of Private Placement

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TORONTO, ONTARIO--(Marketwired - Jul 10, 2013) - **Sage Gold Inc. ("Sage" or the "Company") (TSX VENTURE:SGX)** Further to its press releases dated April 30, 2013 and May 23, 2013, Sage announced today that it has agreed to extend the closing date of the second tranche of a previously announced private placement, initially set to close on July 10, 2013, to Friday July 19, 2013 or earlier. "The financing is progressing well and the Company requires additional time to finalize the deal given the nature of the type of transaction and the period of the year" said Nigel Lees, President & CEO of Sage.

About Sage

Sage is a mineral exploration and development company which has primary interests in near-term production and exploration properties in Ontario. Its main properties are the Clavos Gold deposit in Timmins and the Lynx deposit and other exploration properties in the Beardmore-Geraldton Gold Camp. Technical reports and information relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com and www.sagegoldinc.com.

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