

Firesteel Resources Inc. strengthens board with new director

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Ernest Cleave, formerly CFO of Grandview Gold and Cline Mining appointed to Firesteel's board of directors.

VANCOUVER, July 15, 2013 - [Firesteel Resources Inc](#) ("Firesteel" or the "Company") (TSX-V: FTR) today announced the appointment of Ernest Cleave to Firesteel's board of directors.

Mr. Michael Hepworth, President & CEO stated, "Firesteel is delighted to announce to appointment of Ernest Cleave to the Company's Board of Directors. Ernest's appointment is a first but very important step in our commitment to strengthening our board with experienced directors who can also help us achieve our strategic goals more rapidly. Ernest's financial and capital markets experience will be invaluable as we develop Firesteel to its full potential. "

In agreeing to be added to the Firesteel's Board of Directors, Ernest stated "Firesteel's two recently announced deals with Prosper Gold and [OZ Minerals](#) present a rare opportunity to develop these two attractive properties in the very tough market conditions the juniors currently face. For Firesteel it is no longer a question of how do we survive the downturn but how do we take advantage of our current good fortune and grow the company for the benefit of all of our shareholders?" Ernest concluded by saying, "I very much look forward to using my experience and expertise in helping advance financing and strategy for Firesteel and building value."

About Ernest Cleave:

Ernest Cleave is a finance professional with extensive experience in finance strategy, compliance, financial reporting, internal control and strategic planning. He was recently CFO of Cline Mining Corporation and formerly served as CFO for Grandview Gold Inc. and a number of other listed mining companies. Mr. Cleave previously held senior finance positions with [Falconbridge Ltd.](#) and [Goldcorp Inc.](#)

ON BEHALF OF THE BOARD OF DIRECTORS OF FIRESTEEL RESOURCES INC.

"Michael Hepworth"
Michael Hepworth, President and CEO

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Advisory Regarding Forward Looking Statements

This news release contains forward-looking statements. Users of forward-looking statements are cautioned that actual results may vary from forward-looking statements contained herein. Forward-looking statements include, but are not limited to: expectations, opinions, forecasts, projections and other similar statements concerning anticipated future events, conditions or results that are not historical facts. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". While the Company has based these forward-looking statements on its expectations about future events as at the date those statements were prepared, the statements are not a guarantee of the Company's future performance. Firesteel's potential deposits and mineralization and promising potential on its ROK Coyote property and its launch of the Transaction as disclosed in this news release (together, the "Significant Matters") and all outcomes are subject to risks, uncertainties, assumptions and other factors which could cause actual results, performance or achievements to differ materially from future results, performance or achievements

expressed or implied by such forward-looking statements. Although the Company believes that the expectations reflected for the Significant Matters in such forward-looking statements are reasonable, it cannot give any assurance that such expectations will prove to be correct.

The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement and are made as of the date of this new release. Unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or review any forward-looking statements for the Significant Matters to reflect subsequent information, events, results or circumstances or otherwise.

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