

# Sabina Gold & Silver Announces Positive Results from Umwelt Deposit at Back River Project

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**Umwelt holes 13GSE337 returns 19.27 g/t Au over 18.60m and 13GSE340 returns 24.13 g/t Au over 21.85m**

**Llama hole 13GSE312 returns 11.93 g/t over 15.20m**

VANCOUVER, BRITISH COLUMBIA--(Marketwire - Jul 24, 2013) - Sabina Gold & Silver Corp (TSX:SBB) ("Sabina" or the "Company") is pleased to provide an update on the Company's 2013 exploration program and to announce continued positive drilling results at the Umwelt deposit on the Goose property on its 100% owned Back River project in Nunavut.

"We are very pleased with the conversion drilling that has been completed at Umwelt to date," said Rob Pease, President & CEO. "The Umwelt deposit is the largest of the Back River resources. Drilling in the proposed pit shell continues to demonstrate continuity and good grade. The Umwelt deposit is also our largest underground resource to date with mineralization over 1km deep with very good grades and widths found in the G2 Zone. Work at the George property will be wrapping up for the season by early August, however, we will continue to evaluate new targets for potential new open pit discoveries at Goose, Boot and Boulder well into September."

## ***Umwelt Conversion Drilling Program***

Resource conversion drilling has been completed on a portion of the currently proposed open pit at the Umwelt deposit with the primary objective of converting indicated resources to the measured category. Assay results returned to date are very encouraging and continue to demonstrate the continuity and high grade nature of this deposit.

A total of 52 drill holes were completed at Umwelt in 2013, with final assay results being received for 29 holes. All of these holes were drilled within the proposed open pit over approximately 300m along the length of the deposit.

Assay results received to date, including 19.27 g/t Au over 18.60m in hole 13GSE337 (Section 4850N), and 24.13 g/t Au over 21.85m in hole 13GSE340 (section 4900N), are indicative of the continuity of the gold mineralization at Umwelt. The complete listing of significant results received to date is appended in the table below.

Complete assay results have been received for all holes drilled on section 5025N and this cross section is presented below as an example of the good grade distribution at Umwelt.

## ***Llama Conversion Drilling Program***

Results for all 33 holes of the Llama open pit infill drill program have now been received and continue to support the 2013 objective of converting portions of the open pit mineralization at Llama to a measured resource. Additional holes from the north portion of the deposit continue to highlight the resource quality within this area including holes 13GSE312 returning 11.93g/t over 15.20m and 13GSE309 returning 4.97g/t over 7.75m. All final assay results that have not been previously released are appended in the table below.

### Llama Assay Highlights

Hole ID	Area	Section	Easting	Northing	Depth	From (m)	To (m)	Length (m)	Au (g/t)	Zone Name
13GSE306	LL	5200L	428659	7272338	152.0	106.35	108.05	1.70	2.98	Main East
13GSE309	LL	5225L	428683	7272380	152.0	83.80	91.55	7.75	4.97	Main East
including						87.00	90.05	3.05	10.98	Main East
13GSE311	LL	5175L	428739	7272354	77.0	22.50	23.25	0.75	130.80	Undefined
						49.00	50.75	1.75	1.19	Main East
						51.65	54.75	3.10	1.39	Main East
13GSE312	LL	5175L	428721	7272344	119.0	80.30	95.50	15.20	11.93	Main East
including						80.30	82.30	2.00	23.31	Main East
and						83.40	86.30	2.90	20.27	Main East

True widths have not yet been determined.

### Ongoing exploration

In addition to conversion holes, drilling has commenced recently on the upper portions of the Llama underground with a goal of converting resources that are currently classed as inferred to indicated. Also, exploration drilling continues to focus on defining potential at a number of target areas on the Goose property including the Echo, Resurgence and Goose Tail zones.

More regional targets outside of the Goose area include the Boot and Boulder properties where two drill rigs continue to test exploration targets. This drilling is focused on evaluating the potential for large open pit discoveries.

### Bathurst Inlet Port and Road (BIPR) Update

Earlier this year, the Company and Glencore Xstrata LLP jointly submitted an updated project proposal for the BIPR project that contemplates infrastructure for the Hackett River project and region. In 2013, work has focused on completing a draft environmental impact statement (DEIS) on BIPR for filing later this year.

Work included a geotechnical drilling program to assess the foundation material around the proposed port area. Preliminary results suggest material in the currently proposed port area is not adequate and further geotechnical drilling has been planned to assess a more suitable port area in the immediate vicinity. As a result, the DEIS will not be filed until this work has been completed.

### Qualified Persons

The Qualified Person as defined by NI 43-101 as pertains to the Back River Project, is Angus Campbell, P.Geo., Vice-President, Exploration, for the Company who has read and approved the contents of this news release.

True widths for the intercepts reported in this news release have not yet been determined.

Diamond drill core was sent to TSL Laboratories in Saskatoon, Sask. Quality control is monitored on a continual basis and utilizes a system of standards, blanks and duplicates to ensure analytical accuracy. The

protocols and procedures used in 2013 are the same as those used in earlier campaigns by Sabina Gold & Silver Corp. and have been deemed appropriate in the Company's 43-101 compliant resource reports.

## SABINA GOLD & SILVER CORP.

Sabina Gold & Silver Corp. is an emerging gold developer with district scale, world class assets in one of the world's newest, most politically stable mining jurisdictions: Nunavut, Canada.

Sabina's primary assets, all located in Nunavut, consist of: the Back River Gold Project, currently in the pre-feasibility and permitting phase; the Wishbone Claims, a vastly prospective grass roots project; and the Hackett River Silver Royalty, a silver production royalty on Xstrata Zinc's Hackett River project comprising 22.5% of the first 190 million ounces produced and 12.5% of all the silver produced thereafter.

All news releases and further information can be found on the Company's website at [www.sabinagoldsilver.com](http://www.sabinagoldsilver.com) or on SEDAR at [www.sedar.com](http://www.sedar.com).

## Forward-Looking Statements

Statements relating to future operations at the Back River Project and the Hackett River Project and the expected results of this work are forward-looking statements within the meaning of securities legislation of certain Provinces in Canada. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Information inferred from the interpretation of drilling results may also be deemed to be forward looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: risks related to fluctuations in metal prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the Company's properties; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; the risk of environmental contamination or damage resulting from Sabina's operations and other risks and uncertainties, including those described in Sabina's Annual Report for the year ended December 31, 2012.

Forward-looking statements are based on the beliefs, estimates and opinions of Sabina's management on the date the statements are made. Sabina undertakes no obligation to update these forward-looking statements should management's beliefs, estimates or opinions, or other factors, change.

This news release has been authorized by the undersigned on behalf of Sabina Gold & Silver Corp.

Rob Pease, President & CEO  
930 West 1st Street, Suite 202  
North Vancouver, BC, V7P 3N4  
Tel: 604 998-4175, Fax: 604 998-1051  
<http://www.sabinagoldsilver.com>

## Umwelt Assay Results

Hole ID	Area	Section	From (m)	To (m)	Length (m)	Au (g/t)	Zone Name
13GSE313	UM	5025	49.00	60.20	11.20	9.46	Main Zone Centre
including			51.30	52.20	0.90	32.77	Main Zone Centre
and			53.50	54.40	0.90	21.73	Main Zone Centre
and			56.00	57.00	1.00	16.98	Main Zone Centre
13GSE317	UM	5025	35.45	52.40	16.95	6.51	Main Zone Centre

including			41.90	44.30	2.40	23.06	Main Zone Centre
			65.00	68.10	3.10	78.52	Main Zone Centre
Including			66.05	67.00	0.95	146.50	Main Zone Centre
13GSE318	UM	5025	39.40	40.90	1.50	1.13	Main Zone East
			61.10	73.50	12.40	4.51	Main Zone East
including			61.10	62.95	1.85	11.56	Main Zone East
and			71.50	73.50	2.00	12.82	Main Zone East
13GSE322	UM	5025	72.00	73.70	1.70	1.50	Main Zone East
			76.35	77.50	1.15	1.01	Main Zone East
13GSE324	UM	5025	26.00	51.00	25.00	8.47	Main Zone East
including			32.15	33.00	0.85	49.57	Main Zone East
and			45.00	47.00	2.00	20.65	Main Zone East
			53.80	54.50	0.70	1.80	Main Zone East
13GSE325	UM	5025	5.00	56.25	51.25	4.93	Main Zone Centre
including			13.45	14.00	0.55	30.57	Main Zone Centre
and			15.75	17.00	1.25	16.15	Main Zone Centre
and			18.50	21.00	2.50	48.29	Main Zone Centre
			63.95	81.70	17.75	4.16	Main Zone Centre
including			77.00	80.00	3.00	12.39	Main Zone Centre
13GSE329	UM	5050	NSV				
13GSE330	UM	5050	7.90	32.15	24.25	6.76	Main Zone Centre
including			22.00	28.45	6.45	15.13	Main Zone Centre
and			31.40	32.15	0.75	45.73	Main Zone Centre
13GSE331	UM	4850	114.60	115.25	0.65	9.60	Main Zone Centre
			119.25	120.25	1.00	6.41	Main Zone Centre
			134.20	156.10	21.90	10.10	Main Zone Centre
including			136.20	136.85	0.65	31.19	Main Zone Centre
and			151.60	155.10	3.50	35.55	Main Zone Centre
			159.10	160.10	1.00	1.05	Main Zone Centre
			167.10	169.10	2.00	2.39	Main Zone Centre
			179.15	180.20	1.05	3.16	Main Zone Centre
			186.35	187.50	1.15	1.39	Main Zone Centre
			202.15	204.35	2.20	1.23	Main Zone Centre
			208.75	209.80	1.05	6.24	Main Zone Centre
			210.35	211.55	1.20	1.65	Main Zone Centre
			222.30	223.25	0.95	8.08	Main Zone Centre
13GSE333	UM	5050	18.00	19.25	1.25	1.42	Main Zone Centre
			26.25	36.60	10.35	12.33	Main Zone Centre
including			29.75	33.00	3.25	30.99	Main Zone Centre
			43.00	44.00	1.00	1.51	Main Zone Centre
13GSE334	UM	5050	NSV				Main Zone Centre
13GSE337	UM	4850	64.75	65.70	0.95	1.23	Undefined
			66.65	67.60	0.95	1.70	Undefined
			80.45	81.45	1.00	1.49	Undefined
			98.00	98.65	0.65	2.06	Main Zone Centre
			104.70	110.25	5.55	13.31	Main Zone Centre
including			104.70	106.05	1.35	14.27	Main Zone Centre
and			109.25	110.25	1.00	54.18	Main Zone Centre
			124.20	125.35	1.15	6.55	Main Zone Centre
			129.85	131.10	1.25	4.65	Main Zone Centre
			133.90	152.50	18.60	19.27	Main Zone Centre
including			136.90	137.45	0.55	59.40	Main Zone Centre
and			140.35	141.40	1.05	139.90	Main Zone Centre
13GSE339	UM	5075	10.85	30.50	19.65	1.97	Main Zone Centre
Including			11.70	12.30	0.60	18.83	Main Zone Centre
and			20.90	21.50	0.60	6.41	Main Zone Centre
13GSE340	UM	4900	102.20	124.05	21.85	24.13	Main Zone East
including			115.00	124.05	9.05	48.45	Main Zone East
which includes			121.00	122.00	1.00	183.80	Main Zone East
			128.95	131.00	2.05	2.89	Main Zone East

			194.20	195.25	1.05	2.40	Main Zone West
13GSE341	UM	4850	64.90	65.55	0.65	1.05	Upper IF
			73.35	74.30	0.95	1.17	Upper IF
			79.40	80.15	0.75	1.59	Upper IF
			86.25	87.05	0.80	6.72	Upper IF
			101.25	125.20	23.95	14.95	Main Zone Centre
including			113.50	114.35	0.85	46.07	Main Zone Centre
and			115.20	121.05	5.85	30.96	Main Zone Centre
			131.95	137.40	5.45	30.28	Main Zone Centre
including			134.85	135.35	0.50	98.23	Main Zone Centre
13GSE342	UM	5075	12.90	24.00	11.10	5.29	Main Zone Centre
including			15.65	16.35	0.70	36.45	Main Zone Centre
13GSE343	UM	5075	3.90	17.45	13.55	7.10	Main Zone Centre
including			5.50	6.20	0.70	15.88	Main Zone Centre
13GSE344	UM	5075	7.00	23.70	16.70	11.51	Main Zone Centre
including			11.00	12.00	1.00	103.90	Main Zone Centre
			36.00	38.35	2.35	1.39	Central GW
13GSE345	UM	4900	55.50	56.45	0.95	1.22	Main Zone East
			106.45	125.65	19.20	3.59	Main Zone East
including			120.65	122.80	2.15	8.81	Main Zone East
and			124.70	125.65	0.95	11.16	Main Zone East
			129.50	131.00	1.50	1.37	Main Zone East
			207.70	215.90	8.20	9.98	Main Zone West
including			212.85	213.85	1.00	17.59	Main Zone West
13GSE346	UM	4875	99.80	105.45	5.65	1.33	Main Zone East
			116.00	125.00	9.00	3.38	Main Zone East
			128.00	130.00	2.00	1.70	Main Zone East
			231.85	236.20	4.35	48.77	Main Zone West
including			233.70	234.45	0.75	112.50	Main Zone West
13GSE347	UM	5075	23.90	25.90	2.00	3.73	Main Zone East
			30.90	31.90	1.00	6.57	Main Zone East
13GSE349	UM	4900	10.15	11.95	1.80	37.20	Undefined
including			10.15	10.70	0.55	116.30	Undefined
			16.00	16.65	0.65	3.33	Undefined
			39.60	41.00	1.40	1.34	Undefined
			50.20	51.55	1.35	2.54	Undefined
			101.75	104.20	2.45	26.52	Main Zone Centre
			108.15	134.30	26.15	15.83	Main Zone Centre
including			108.15	111.10	2.95	29.03	Main Zone Centre
and			116.60	117.55	0.95	112.90	Main Zone Centre
and			122.70	123.70	1.00	53.55	Main Zone Centre
13GSE350	UM	5075	43.40	44.40	1.00	1.06	Undefined
			53.25	54.25	1.00	1.97	Main Zone East
13GSE351	UM	5100	39.60	40.60	1.00	2.61	Main Zone East
			49.80	50.80	1.00	12.86	Main Zone East
13GSE352	UM	4875	105.15	105.65	0.50	2.62	Undefined
			107.05	109.75	2.70	1.13	Undefined
			122.90	123.80	0.90	10.58	Main Zone East
			141.50	143.00	1.50	11.32	Main Zone East
			264.50	266.00	1.50	1.66	Undefined
			284.05	293.30	9.25	9.27	Main Zone West
including			292.60	293.30	2.80	26.65	Main Zone West
13GSE353	UM	4925	133.35	137.70	4.35	23.92	Main Zone East
including			135.25	136.40	1.15	53.09	Main Zone East
			141.50	143.00	1.50	1.83	Undefined
13GSE355	UM	5125	38.40	38.90	0.50	6.10	Main Zone East
			41.45	42.45	1.00	2.13	Main Zone East
			44.10	50.25	6.15	5.46	Main Zone East
including			47.10	48.00	0.90	17.39	Main Zone East
13GSE356	UM	5125	12.15	12.95	0.80	1.06	Undefined

			27.00	28.00	1.00	1.29	Main Zone East
			30.30	31.30	1.00	3.16	Main Zone East
			33.30	34.30	1.00	1.94	Main Zone East
13GSE357	UM	4875	85.90	87.15	1.25	2.43	Undefined
			98.50	99.50	1.00	2.21	Main Zone Centre
			103.50	127.45	23.95	10.37	Main Zone Centre
including			107.65	112.50	4.85	32.60	Main Zone Centre
and			121.00	123.00	2.00	21.08	Main Zone Centre
			143.00	144.50	1.50	1.10	Central GW
			149.00	150.50	1.50	1.01	Central GW
			158.00	159.50	1.50	1.15	Central GW
			195.10	201.30	6.20	25.39	Main Zone West
including			197.45	198.55	1.10	48.59	Main Zone West

To view the images accompanying this press release, please visit the following link:

<http://media3.marketwire.com/docs/888131.pdf>

## Contact

Sabina Gold & Silver Corp.  
 Nicole Hoeller  
 Vice-President, Communications  
 1-888-648-4218  
 nhoeller@sabinagoldsilver.com  
[www.sabinagoldsilver.com](http://www.sabinagoldsilver.com)

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