

Altius Adopts Advance Notice By-Law

15.08.2013 | [Marketwire](#)

ST. JOHN'S, NEWFOUNDLAND--(Marketwire - Aug 15, 2013) - [Altius Minerals Corp.](#) (the "Corporation" or "Altius") (TSX:ALS) is pleased to announce the approval by its Board of Directors (the "Board") of an advance notice by-law (the "Advance Notice By-law").

By-Law No. 1A includes a provision that requires advance notice to the Corporation in circumstances where nominations of persons for election to the Board are made by shareholders of the Corporation other than pursuant to (i) a requisition to call a shareholders meeting made pursuant to the provisions of the Business Corporations Act (Alberta) (the "ABCA") or (ii) a shareholder proposal made pursuant to the provisions of the ABCA.

Among other things, the Advance Notice By-law fixes a deadline by which shareholders must submit a notice of director nominations to the Corporation prior to any annual or special meeting of shareholders and sets forth the information that a shareholder must include in the notice to the Corporation for the notice to be in proper written form.

In the case of an annual meeting of shareholders, notice to the Corporation must be made not less than 30 nor more than 65 days prior to the date of the annual meeting, provided, however, that in the event that the annual meeting is to be held on a date that is less than 40 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement.

In the case of a special meeting (which is not also an annual meeting) of shareholders called for the purpose of electing directors (whether or not called for other purposes) notice to the Corporation must be made no later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The Advance Notice By-law provides a clear process for shareholders to follow to nominate directors and sets out a reasonable time frame for nominee submissions, along with a requirement for accompanying information. The purpose of the Advance Notice By-law is to treat all shareholders fairly by ensuring that all shareholders, including those participating in a meeting by proxy rather than in person, receive adequate notice of the nominations to be considered at a meeting and can thereby exercise their voting rights in an informed manner. In addition, the Advance Notice By-law should assist in facilitating an orderly and efficient meeting process.

Bylaw No. 1A is effective immediately and will be placed before shareholders at the next annual and special meeting of shareholders of the corporation to be held September 19, 2013. A copy of the by-law has been filed under the Corporation's profile at SEDAR.

About Altius

Altius is focused on the mining and resources sector through prospect generation and the creation and acquisition of royalties and investments. Altius has a strong financial position with total assets of approximately \$257 million, including \$145 million in cash and marketable securities. It has also built a portfolio of directly and indirectly held junior resource investments, including 32.9 million shares of [Alderon Iron Ore Corp.](#) (ADV:TSX).

Altius owns a 3% gross sales royalty on the Kami iron ore project of Alderon, an effective 0.3% net smelter return royalty on the producing Voisey's Bay nickel-copper-cobalt mine, a 2% gross sales royalty on uranium in the Central Mineral Belt project of [Paladin Energy Ltd.](#), and several earlier stage resource project royalties.

Its growing project generation pipeline consists of a diversified portfolio of exploration projects, many of which have attracted joint venture funding partners. Altius is a member of the S&P/TSX Global Mining Index and currently has 27,833,404 shares outstanding.

Contact

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