

Sabina Announces Positive Results From the George Project at Back River

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Hole 13GRL152 Returns 24.96 g/t Au Over 11.25m and Hole 13GRL150 Returns 13.46 g/t Au Over 12.75m

VANCOUVER, BRITISH COLUMBIA--(Marketwire - Aug 22, 2013) - Sabina Gold & Silver Corp. (TSX:SBB) ("Sabina" or the "Company") is pleased to announce positive drilling results at the Lone Cow Pond South ("LCPS") deposit on the George property on its 100% owned Back River project in Nunavut.

"Again, we are very pleased with the drill results we've received to date from LCPS," said Rob Pease President & CEO. "The George property lies about 50 km to the north of Goose and is proposed to become a satellite mining centre with its ore trucked to the main milling infrastructure at Goose. We are encouraged that we continue to find opportunities to potentially add to the resources there, particularly possible open-pit material," he said "While we continue to receive assays, all planned drilling at George is complete for the year. Work continues at Goose and our other regional targets and is expected to go on through September."

Lone Cow Pond South Extension Drilling Program

The LCPS zone comprises a small component of the Company's current underground resource estimate and sits approximately 3000 meters northeast of the main George Property deposits. Mineralization is comprised of a heavily sulphidized sequence of iron formation and clastic sediment lithologies located proximal to the eastern contact of a felsic intrusive unit. The current deposit begins at approximately 90 meters below surface however resource modeling of the LCPS deposit earlier this year demonstrated an opportunity to potentially add open pitable resources to the known mineralization.

The drilling program in the shallow portion of the LCPS deposit is now complete. A total of 43 holes were drilled, and to date complete assay results have been received for 31 of these holes. Particularly encouraging results include 24.96 g/t Au over 11.25m in drill hole 13GRL152, and 13.46 g/t Au over 12.75m in drill hole 13GRL150. The complete set of assay results received to date is presented in the table attached.

The LCPS drilling has clearly demonstrated the presence of persistent shallow, high grade mineralization over a strike length of approximately 200m. Once all assays have been received, the deposit will be remodeled for inclusion in an updated resource estimate expected to be completed in early 2014.

Detailed drilling results for LCPS attached to the end of this news release.

Ongoing Project Exploration

Resource conversion drilling is currently underway on an underground portion of the Llama deposit, with a goal of defining an indicated resource, below the currently proposed pit shell, for a down plunge extent of approximately 500m.

Exploration drilling at Goose is currently focused on a number of previously untested, conceptual targets

partially defined by interpreted magnetic and electromagnetic geophysical anomalies. This drilling will continue for the remainder of the field season.

Outside of the Goose Property exploration drilling continues to test a number of targets at the Boot and Boulder properties. Both these properties host considerable extents of favourable iron formation and drilling is focused on evaluating the potential for large open pit discoveries.

Pre-Feasibility Update

While most of the drilling done in 2013 is to support the 2014 feasibility study, significant work has continued on the engineering, geotechnical and environmental aspects of the pre-feasibility study expected to be announced in mid-October, 2013.

Once all drilling results have been received and analyzed from the 2013 work program, an updated resource estimate will be undertaken for completion early in 2014.

Qualified Persons

The Qualified Person as defined by NI 43-101 as pertains to the Back River Project, is James Maxwell, P.Geol., Senior Project Geologist, for the Company.

True widths for the intercepts reported in this news release have not yet been determined.

Diamond drill core was sent to TSL Laboratories in Saskatoon, Sask. Quality control is monitored on a continual basis and utilizes a system of standards, blanks and duplicates to ensure analytical accuracy. The protocols and procedures used in 2013 are the same as those used in earlier campaigns by Sabina Gold & Silver Corp. and have been deemed appropriate in the Company's 43-101 compliant resource reports.

SABINA GOLD & SILVER CORP.

Sabina Gold & Silver Corp. is an emerging gold developer with district scale, world class assets in one of the world's newest, most politically stable mining jurisdictions: Nunavut, Canada.

Sabina's primary assets, all located in Nunavut, consist of: the Back River Gold Project, currently in the pre-feasibility and permitting phase; the Wishbone Claims, a vastly prospective grass roots project; and the Hackett River Silver Royalty, a silver production royalty on Xstrata Zinc's Hackett River project comprising 22.5% of the first 190 million ounces produced and 12.5% of all the silver produced thereafter. The Company is well funded and expects to end the year with approximately \$60 million in cash.

All news releases and further information can be found on the Company's website at www.sabinagoldsilver.com or on SEDAR at www.sedar.com.

Forward Looking Statements

Statements relating to future operations at the Back River Project and the Hackett River Project and the expected results of this work are forward-looking statements within the meaning of securities legislation of certain Provinces in Canada. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Information inferred from the interpretation of drilling results may also be deemed to be forward looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: risks related to fluctuations in metal prices;

uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the Company's properties; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; the risk of environmental contamination or damage resulting from Sabina's operations and other risks and uncertainties, including those described in Sabina's Annual Report for the year ended December 31, 2012.

Forward-looking statements are based on the beliefs, estimates and opinions of Sabina's management on the date the statements are made. Sabina undertakes no obligation to update these forward-looking statements should management's beliefs, estimates or opinions, or other factors, should change.

This news release has been authorized by the undersigned on behalf of Sabina Gold & Silver Corp.

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Hole Id	Area	Section	Depth	Length (m)	Au (g/t)
13GRL112	LCPS	CS5990N	116	7.05	5.94
				0.5	2.43
				1	5.09
13GRL114	LCPS	CS6020N	220	8.30	15.66
including				1.15	81.33
				2.50	11.54
including				1	26.35
				8.65	14.58
including				6.65	17.98
13GRL124	LCPS	5960	281.00	6.60	6.27
				6.65	18.43
				14.95	9.01
13GRL132	LCPS	5930	135.00	4.35	5.17
				1.00	2.02
13GRL134	LCPS	5930	113.00	7.05	7.09
13GRL136	LCPS	5930	185.00	9.00	9.92
inc				4.00	18.11
				5.05	12.76
				5.00	6.00
				3.70	5.13
13GRL138	LCPS	5960	170.00	3.00	1.36
13GRL141	LCPS	5960	368.37	1.85	3.88
				1.00	2.16
				1.00	1.97
				9.10	4.34
				0.95	1.05
				1.00	1.87
13GRL143	LCPS	6020	368.75	8.25	7.17
13GRL144	LCPS	5960	368.34	2.90	3.05
				6.75	10.72
				23.70	6.97
13GRL146	LCPS	6020	368.77	12.55	9.96
including				7.05	16.04
				1.10	1.70
				1.15	5.83
				1.00	1.13
				7.70	3.90
				2.10	1.10
				1.50	1.10

13GRL147	LCPS	5990	131.00	5.80	8.74
including				2.70	14.97
				4.65	8.30
including				1.90	18.44
				8.85	4.07
13GRL148	LCPS	6020	161.00	2.50	6.59
				2.25	7.13
				2.50	3.59
				1.25	1.46
				8.00	11.24
13GRL149	LCPS	6050	125.00	7.10	5.74
				8.50	6.70
13GRL150	LCPS	5990	179.00	12.75	13.46
including				1.00	54.80
				2.00	2.06
				5.00	6.47
including				1.00	27.07
13GRL152	LCPS	6050	170.00	0.60	1.89
				7.25	4.05
				11.25	24.96
including				6.20	39.27
				3.00	3.22
13GRL153	LCPS	5900	131.00	3.45	3.67
13GRL155	LCPS	6080	104.00	0.80	1.06
				13.00	5.20
including				2.50	11.52
and				2.85	10.14
13GRL157	LCPS	6080	119.00	0.60	4.05
				1.05	3.02
				2.40	1.20
13GRL159	LCPS	5900	170.00	1.00	7.58
				9.15	4.04
including				3.00	8.67
				1.20	1.80
13GRL160	LCPS	5810	119.00	1.50	2.95
13GRL162	LCPS	5810	131.00	6.25	3.11
13GRL164	LCPS	5810	170.00	6.10	7.06
				2.50	10.30
13GRL165	LCPS	5870	131.00	1.00	3.02
				8.30	7.94
13GRL166	LCPS	5870	152.00	2.40	7.97
including				1.40	12.44
				1.00	5.01
				14.80	6.03
13GRL167	LCPS	5840	221.00	1.00	3.52
				6.00	2.76
13GRL170	LCPS	6110	122.00	0.80	4.01
13GRL174	LCPS	6110	98.00	10.15	9.31
				0.95	1.94

To view the images accompanying this press release, please visit the following link:
<http://file.marketwire.com/release/0821SBB.pdf>

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