

CORRECTION FROM SOURCE: Superior Copper Completes \$270,000 Non-Brokered Private Placement of Convertible Promissory Notes

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Toronto, August 12, 2013 - This [Superior Copper Corporation](#) (TSXV: SPC) ("Superior Copper" or the "Company") press release corrects and replaces the press release issued at 5:05 p.m. (Eastern Time) on August 1, 2013. The correction is to the number of finder's warrants issued, which number should have read 117,600, not 111,760. The complete corrected press release follows.

Superior Copper Corporation is pleased to announce that it has completed a non-brokered private placement financing (the "Financing") as previously announced on June 27, 2013.

The Financing consisted of the sale of \$270,000 aggregate principal amount of convertible promissory notes ("Notes").

The Notes are due two years from the date hereof (the "Maturity Date") and bear interest at a rate of 8.0% per annum, payable monthly. The holder is entitled to convert all or any portion of the unpaid principal amount of the Notes into units of Superior Copper ("Units") at a price of \$0.10 per Unit. In the event that the 20-day weighted average trading price of Superior Copper's common shares ("Shares") on the TSX Venture Exchange (the "TSXV") is at least \$0.25 at any time prior to the Maturity Date, Superior Copper is entitled to require the holder to convert all or any portion of the unpaid principal amount of the Notes into Units at a price of \$0.10 per Unit.

Each Unit will be comprised of one Share and one Share purchase warrant ("Warrant"), with each Warrant being exercisable for one Share at an exercise price of \$0.15 on or before the Maturity Date. Where the closing price of the Shares on the TSXV is at least \$0.25 for a period of 20 consecutive trading days, the Company shall have the right to accelerate the expiry date of the Warrants by giving notice to the holders of Warrants that the Warrants will expire 30 days later.

The Financing remains subject to the final approval of the TSXV. The securities issued pursuant to the Financing will be subject to a statutory four month and one day hold period from the date of closing. In connection with the Financing, an eligible finder was paid a cash commission of \$11,760 and was issued 117,600 Warrants.

The Company intends to use the proceeds of the Financing for general working capital purposes.

Superior Copper Corporation

[Superior Copper Corporation](#) is a Canadian-based exploration company focused on base and precious metal exploration. The Company's primary objective is to target highly prospective and underexplored mineral properties, particularly copper, in order to meet the increasing global demand. The Company has two key exploration projects: the Batchawana Copper Project and the Rivière Doré Project in Quebec.

For further information please contact:

[Superior Copper Corporation](#)

Judy Baker, Chief Executive Officer
Tel: 416-214-2222
Email: jbaker@superiorcopper.ca

Brian Howlett, President & CFO
Tel: 416-214-2275
Email: bhowlett@superiorcopper.ca
Website: www.superiorcopper.ca

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