First Quantum Minerals Commences Spectrem Airborne Electro-Magnetic Survey

10.09.2013 | FSCwire

Toronto, Ontario CANADA, September 10, 2013 /FSC/ - <u>Tsodilo Resources Ltd.</u> (TSD - TSX Venture), ("Tsodilo" or the "Company") is pleased to announce that First Quantum Minerals ("FQM") has commenced a major airborne electro-magnetic survey in northwest Botswana. The survey will cover the metal licenses held by Tsodilo which form the project area of the strategic partnership between TSD and FQM announced on April 18, 2013.

FQM has contracted with Spectrem Air Ltd. ("Spectrem") (http://www.spectrem.co.za), a wholly owned subsidiary of Anglo Operations Ltd. Management and Logistics and part of the Anglo American Group ("AAG") to conduct the survey. AAG has invested about \$20 million and 15 years of development effort into the SPECTRUM2000 fixed wing and ExplorHEM helicopter systems, in order to afford AAG a significant competitive advantage over that possible by utilizing the services of commercial survey companies. The SPECTRUM2000 system is a highly-successful proprietary airborne electromagnetic technique used to detect metalliferous sulphide bodies at or beneath the earth's surface. The survey will cover 11,800 line kilometers and take approximately two months to complete.

James M. Bruchs, Tsodilo's Chairman and CEO, "It is most encouraging to observe the fervor which FQM has brought to this strategic partnership. Their exploration program is aggressive, complete and professionally executed. We look forward to the results of this program which is geared towards the discovery of a large orebody."

About Tsodilo Resources Limited: Tsodilo Resources Ltd. is an international diamond and metals exploration company engaged in the search for economic diamond and metal deposits at its Newdico (Pty) Limited ("Newdico") and Gcwihaba Resources (Pty) Limited ("Gcwihaba") projects in northwest Botswana. The Company has a 98% stake in Newdico (895 km2 under Precious Stone - diamond licenses). The Gcwihaba project area: 2,404 km2 under Precious Stone - diamond licenses; 11,158 km2 Metal (base, precious, platinum group, and rare earth) licenses; and, 6,925 km2 under Radioactive Minerals licenses is 100% held by the Company. Tsodilo manages the exploration of both the Newdico and Gcwihaba license areas. Overall supervision of the Company's exploration program is the responsibility of Dr. Mike de Wit, President and COO of the Company and a "qualified person" as such term is defined in National Instrument 43-101. Dr. de Wit has reviewed the information contained herein and approved the contents of this Press Release.

The Company has offices in Toronto, Canada and Gaborone and Maun, Botswana. Please visit the Company's website, www.TsodiloResources.com, for additional information and background on our projects.

National Instrument 43-101 - Standards of Disclosure for Mineral Projects, Form 43-101F1 and Companion Policy 43-101CP requires that the following disclosure be made: All references contained herein with respect to the potential quantity and grade derived by any method is at this stage of development conceptual in nature. At the present time, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

This press release contains forward-looking statements. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to the development of the Company's projects) are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things, changes in equity markets, political developments in Botswana and surrounding countries, changes to regulations affecting the Company's activities, uncertainties relating to the availability and costs of financing needed in the future, the uncertainties involved in interpreting exploration results and the other risks involved in the mineral exploration business. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or

03.01.2026 Seite 1/2

otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control, which may cause actual results or performance to differ materially from those currently anticipated in such statements.

FOR FURTHER INFORMATION PLEASE CONTACT:

James M. Bruchs Chairman and Chief Executive Officer JBruchs@TsodiloResources.com

Dr. Mike de Wit President and Chief Operating Officer MdeWit@TsodiloResources.com

Head Office Telephone +1 416 572 2033 Facsimile + 1 416 987 4369 Website http://www.TsodiloResources.com

To view this press release as a PDF file, click onto the following link: http://www.usetdas.com/pr/TsodiloSept102013.pdf

Source: <u>Tsodilo Resources Ltd.</u> (TSD - TSX-V) http://www.tsodiloresources.com Maximum News Dissemination by FSCwire. http://www.fscwire.com

Dieser Artikel stammt von Minenportal.de Die URL für diesen Artikel lautet:

https://www.minenportal.de/artikel/111781--First-Quantum-Minerals-Commences-Spectrem-Airborne-Electro-Magnetic-Survey.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

03.01.2026 Seite 2/2