

# EMC Makes First Settlement Payment on Nyngan Scandium Project, Controls 100% of Project in Australia

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Reno, Nevada US, June 27, 2013 /FSC/ - [EMC Metals Corp.](#) (EMC - TSX), (the "Company" or "EMC") announces that it has made an A\$1.2M cash payment to [Jervois Mining Limited](#) ("Jervois") this week, pursuant to the agreed settlement to its dispute with Jervois in relation to the Nyngan Scandium project in NSW, Australia.

The terms of the February 2013 settlement transfer 100% ownership and control of the Nyngan Scandium project to EMC, in return for two cash payments and a percentage royalty payable to Jervois on sales of product from the project. The second and final cash payment of A\$1.4M is now due June 30, 2014.

The Company separately this week entered into a 12 month, \$US 1.2M loan facility, with a combination of Directors, insiders, and independent shareholders. The proceeds of that loan were used to make the A\$1.2M settlement payment to Jervois. The loan is secured with a project interest in the Nyngan Project, and an incentive royalty was granted from the Nyngan Project to the lenders as additional consideration. The loan and terms are subject to TSX approval.

Also separately this week the Company returned the Cosgrave Ranch asset to the mortgage holder on that asset, in consideration for cancellation of the \$3.75M mortgage, and assumption of certain other minor outstanding payables associated with the ranch asset. This ranch was purchased in 2008 for water rights held by it that are no longer needed to operate the Springer Tungsten Mine, which is located adjacent to the ranch.

## Mr. George Putnam, CEO of EMC Metals comments:

"With this important settlement payment milestone cleared, we can now move forward with additional design work, intended to further optimize our development plans for the Nyngan Scandium project. Our intent on building a scandium business is now in sharper focus, and we intend to pursue our strategy, and serve various waiting markets with scandium product as soon as possible".

## About EMC Metals

[EMC](#) owns a 100% interest in the Springer tungsten mine in Nevada, USA. The Company recently filed a NI 43-101 PEA on the Springer asset. EMC also owns a 100% interest in the Carlin Vanadium property near Carlin, Nevada. Both the Springer and Carlin Vanadium properties have current NI 43-101 Technical Reports filed on SEDAR, copies of which are available on the Company website. In addition, EMC owns a 100% interest in both the Tordal Scandium and Hogtuva Beryllium properties in Norway where we continue exploration for scandium and REE minerals.

In early 2012, EMC's 50% earn-in on the Nyngan Scandium Project was rejected by our Australian JV partner, Jervois Mining Limited. The dispute arising from that rejection is now settled, and EMC now controls 100% of the rights to this project, with a Technical Report on resources filed on SEDAR.

The technical information in this news release has been reviewed by Willem Duyvesteyn, a Qualified Person as defined by National Instrument NI 43-101. Mr. Duyvesteyn is employed by EMC Metals Corp.

## For additional information please contact:

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*No stock exchange, securities commission or other regulatory authority has approved or disapproved the*

information contained herein.

*This press release contains forward-looking information that does involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements regarding long term prices for tungsten, our ability to find and retain qualified management and key technical persons to operate the tungsten project, our ability to raise the necessary capital to fund a restart of mining operations, the short term or long term economic feasibility of tungsten production at our Springer facility, and in general statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance. Forward-looking information in this press release is based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice, and by other risk factors disclosed in our public filings. Except as required by law, EMC assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.*

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