Golden Share Intersects Multiple Mineralized Zones In Berens River Drilling Program

26.09.2013 | The Newswire

Toronto, September 26, 2013 - Golden Share Mining Corp. ("Golden Share" or the "Company" - TSXV:GSH) is pleased to provide an update on its fall 2013 work program in Ontario, Canada.

Diamond drilling is now completed on the Berens River project and three holes totaling 786 m were drilled on Vein N?3 as reported in press release dated August 13, 2013.

Hole No.	Target	Azimuth	Dip	Depth (m)
GSH-13-01	Vein N°3 West extension	015°	-50°	126
GSH-13-02	Vein N°3 near surface	020°	-59°	186
GSH-13-03	Vein N°3 at depth	015°	-63°	474

Several mineralized zones were intersected in all three holes with the strongest mineralization observed in hole GSH-13-03.

Multiple zones were observed in hole GSH-13-03 with the strongest sulfide bearing interval intersected over 9 meters from 321 to 330 m and consisting in silicified and carbonatized andesite containing a stockwork of quartz veins and breccias with up to 5% pyrite, 5% sphalerite and 3% galena. This type of sulfide mineralogy was also reported in other zones during this recent drilling campaign and is characteristic of the Berens River high grade gold and silver mineralization.

This is the first time in the past 25 years that the main Berens River mineralized system is being tested by diamond drilling. Numerous sulphide zones have not been analysed in the past as out of the project's entire diamond drilling history only 5% of the total length of core drilled has historically been assayed, leaving important gaps in the record. This situation is fairly typical of ancient mining properties where previous mining and exploration was executed in a much lower metal price environment and provides Golden Share with an opportunity to identify additional mineralization.

The entire core from this recent drilling campaign has been split and shipped for assaying. Partial historical records have so far hindered proper geological interpretation and one of Golden Share's objectives is to strengthen the geological understanding and explain the observed multiple mineralized intervals to properly focus the further development of the project.

About Golden Share

Golden Share Mining Corp. is a Canadian-based mining exploration company developing a promising portfolio of properties in the mineral belts of Eastern Canada with a development strategy focused on a well-balanced property portfolio in a politically stable environment with a history of rich mineral endowment.

On July 25, 2013 shareholders of the Company approved the merger with Silvore Fox, a Canadian junior explorer listed on the TSX Venture Exchange (see press release dated July 25, 2013). Following this transaction Beijing Donia Resources Co. Ltd., a Chinese state owned company, has become Golden Share's largest shareholder with approximately 21.9% of its issued and outstanding shares. Sinotech Minerals Exploration Co. Ltd., a leading Chinese mineral exploration and development company, is a 50.03% shareholder of Beijing Donia Resources Co. Ltd (For further details please see the recent Sinotech corporate presentation on : http://www.goldenshare.ca).

This new Chinese partner recognizes the value of Golden Share's well balanced portfolio of properties located in Quebec and Ontario and sees the merged entity as an ideal platform to further develop its activities in exploration and development in North America, and notably in Eastern Canada, a politically stable environment with a history of mineral endowment.

Golden Share's exploration programs are executed under the supervision of Mrs. Laurence Huss, M.Sc., P. Geo., a << Qualified Person >> as defined in National Instrument 43-101, and Vice-president Exploration of Golden Share. Philippe Giaro, P.Geo., President and CEO of Golden Share and Qualified Person for Golden Share, has reviewed and approved the content of this release.

FOR MORE INFORMATION, CONSULT: http://www.goldenshare.ca

OR OUR FACEBOOK PAGE AT:

http://www.facebook.com/#!/profile.php?id=100001472712018&v=wall

Golden Share Mining Corporation

Philippe Giaro, President & CEO

Tel: 1-905-968-1153 or Tel: 32-473-52-30-29

E-mail: phgiaro@skynet.be or E-mail: info@goldenshare.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.