

Southern Legacy Minerals Inc. Announces Closing of Private Placement of Common Shares

01.10.2013 | [Marketwire](#)

LIMA, Sept. 30, 2013 - [Southern Legacy Minerals Inc.](#) ("Southern Legacy" or the "Company") (TSX VENTURE:LCY) (BVL:LCY) announces that it has closed the first tranche of its non-brokered private placement offering of common shares of the Company ("Common Shares") previously announced on August 23, 2013 (the "Offering"). The Company issued 1,810,416 Common Shares at a price of \$0.25 per Common Share for aggregate gross proceeds of \$452,604. The Company intends to use the net proceeds from the Offering for option payments, expenses related to drilling permit applications and access rights and for general working capital purposes.

The Company expects that it will complete the second tranche of the Offering within the next two weeks.

In connection with this tranche of the Offering, the Company paid finder's fees of \$2,625. Insiders of the Company subscribed for an aggregate of 20,833 Common Shares under the Offering pursuant to exemptions that are available from TSX Venture Exchange Policy 5.9 for the issuance of securities to such insiders.

All securities issued are subject to a four month hold period expiring January 31, 2014 in accordance with applicable securities laws. Completion of the Offering is subject to final TSX Venture Exchange approval. As a result of the closing of this first tranche of the Offering, the Company has 59,430,891 Common Shares issued and outstanding.

Fernando Pickmann
President and CEO

About Southern Legacy Minerals Inc.

Southern Legacy is a mineral exploration company with a portfolio of copper and gold projects in South America. Southern Legacy is currently focused on advancing its flagship copper and gold AntaKori Project (formerly known as Sinchao), located in northern Peru between Gold Fields' Cerro Corona and Buenaventura-Southern Copper's Tantahuatay mines. The AntaKori Project currently has an inferred resource estimate of 3.1 billion pounds of copper and 3.4 million ounces of gold based on average copper and gold grades of 0.48% and 0.36 g/t respectively within a mineralized zone of 294 million tonnes. Southern Legacy has the option to acquire an 83.16% interest in the company which owns 100% of the three mineral concessions that comprise the AntaKori Project. For additional information regarding the AntaKori Project, please refer to the report entitled "Technical Report - Southern Legacy Minerals Inc., AntaKori Project, Peru" dated July 2, 2012 prepared by Scott E. Wilson Consulting, Inc., a copy of which is available on the Company's SEDAR profile at www.sedar.com.

Mr. Allen David V. Heyl is Southern Legacy's Qualified Person (as defined by NI 43-101). Mr. Heyl has read and verified the scientific and technical information in this news release.

Forward Looking Statement:

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. In particular, this news release contains forward-looking information relating to the Offering and the use of the proceeds therefrom. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company, including expectations and assumptions concerning the completion of the Offering, the use of net proceeds of the Offering and the timing associated with the closing of the second tranche of the Offering. Although the Company believes that the expectations and assumptions on which such

forward-looking statements and information are based on reasonable assumptions, undue reliance should not be placed on the forward looking statements and information because the Company can give no assurance that they will prove to be correct.

Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Such factors may include failure to satisfy certain conditions in connection with the issuance of the Common Shares. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR at www.sedar.com. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Southern Legacy Minerals Inc.](#)

Fernando Pickmann, President and CEO

+011.511.208.4200

info@slminerals.com

www.slminerals.com

Dieser Artikel stammt von [Minenportal.de](#)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/113088--Southern-Legacy-Minerals-Inc.-Announces-Closing-of-Private-Placement-of-Common-Shares.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](#) 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).