

Uranium Participation Corporation Reports Financial Results for the Second Quarter Ended August 31, 2013

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TORONTO, ONTARIO -- (Marketwired - Oct. 2, 2013) - [Uranium Participation Corporation](#) (TSX:U) ("UPC" or the "Corporation") reports results for the second quarter ended August 31, 2013. All amounts are in Canadian currency unless otherwise noted.

Total equity ("net asset value") declined \$69.3 million in the three months ended August 31, 2013 and \$89.3 million for the six months ended August 31, 2013 primarily due to unrealized losses on investments of \$68.1 million and \$87.2 million, respectively. Unrealized losses on investments mainly resulted from the decline in U3O8 and UF6 spot prices, offset by an increase in foreign exchange rates.

This compares to the decline in net asset value of \$69.2 million for the three months ended August 31, 2012 and \$41.8 million for the six months ended August 31, 2012 primarily due to unrealized losses on investments of \$71.7 million and \$42.2 million, respectively. Unrealized losses on investments in the comparative period resulted from the decline in U3O8 and UF6 spot prices and a decline in foreign exchange rates for the three months ended August 31, 2012.

Net asset values, uranium spot prices and foreign exchange rates as at August 31, 2013 and comparative periods are noted below:

	As at August 31, 2013	As at May 31, 2013	Q2 Change	February 28, 2013	YTD Change
Net asset value (in thousands)	\$ 526,659	\$ 595,945	(11.6%)	\$ 615,949	(14.5%)
Net asset value per common share - basic and diluted	4.95	5.60	(11.6%)	5.79	(14.5%)
U3O8 spot price(1) (US\$) at period end date	35.00	40.50	(13.6%)	42.00	(16.7%)
UF6 spot price(1) (US\$) at period end date	100.25	115.50	(13.2%)	120.00	(16.5%)
Noon US\$/CAD\$ exchange rate at period end date	1.0553	1.0339	2.1%	1.0285	2.6%

	As at August 31, 2012	As at May 31, 2012	Q2 Change	February 29, 2012	YTD Change
Net asset value (in thousands)	\$ 670,350	\$ 739,544	(9.4%)	\$ 712,160	(5.9%)
Net asset value per common share - basic and diluted	6.30	6.95	(9.4%)	6.70	(6.0%)
U3O8 spot price(1) (US\$) at period end date	48.50	52.00	(6.7%)	52.00	(6.7%)
UF6 spot price(1) (US\$) at period end date	133.75	139.00	(3.8%)	141.00	(5.1%)
Noon US\$/CAD\$ exchange rate at period end date	0.9863	1.0349	(4.7%)	0.9866	0.0%

(1) Reflects spot prices published by Ux Consulting Company, LLC.

About Uranium Participation Corporation

[Uranium Participation Corporation](#) is a company that invests substantially all of its assets in uranium oxide in

concentrates ("U3O8") and uranium hexafluoride ("UF6") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on Uranium Participation Corporation's website at www.uraniumparticipation.com.

Contact

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