Legend Gold Announces Appointment of New Corporate Secretary and Chief Financial Officer and Grant of Incentive Stock Options

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 21, 2013) - <u>Legend Gold Corp.</u> (the "Company" or "Legend Gold") (TSX VENTURE:LGN) is pleased to announce the appointment of Kim Casswell as Corporate Secretary and David Miles as Chief Financial Officer with immediate effect. This is the result of Legend signing an administrative management contract with Seabord Services Corp. of Vancouver to improve the efficiency of corporate administration as the Company goes forward with its new plans.

Douglas Perkins, President and Chief Executive Officer of Legend Gold stated, "As the Company gears up for an aggressive exploration season in West Africa, I would like to welcome Kim and David to the team. I look forward to working with them to grow the Company. At the same time, I would like to thank Jo-Anne Archibald and Kyle Appleby for the excellent service they delivered as Corporate Secretary and Chief Financial Officer to Legend during some very difficult times over the past year. They were true professionals and I wish them all the best in their future endeavours.

"The Company also announces that pursuant to the Company's stock option plan that 315,000 incentive stock options, exercisable at \$0.30 per share, for a period of 10 years have been granted to certain officers, and management company employees of the Company.

Legend staff are planning their exploration programs for the coming season on our large portfolio and we continue to look for other opportunities in these distressed markets."

About Legend Gold

Legend Gold is a mineral exploration and development company focused on exploring for gold in the Republic of Mali, West Africa. Legend Gold's fifteen main projects include the Lakanfla, Diba, Badiazilia, Mougnina, and Tiekoumala among others. There have been significant discoveries made at Diba, Lakanfla and Tiekoumala. Please visit Legend Gold's website www.legendgold.com to view project details.

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Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future exploration activities on the Company's properties; success of exploration activities; permitting time lines and requirements; time lines for technical reports; planned exploration and development of properties and the results thereof; and planned expenditures and budgets and the execution thereof. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects" or "does not expect", "is expected", budget", "scheduled", "suggest", "optimize", "estimates", "forecasts", "intends", "anticipates", "potential" or "does not anticipate", believes", "anomalous" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". In making the forward-looking statements in this news release, the Company has applied several material assumptions, including, but not limited to, that the current exploration and other objectives concerning its mineral projects can be achieved and that its other corporate activities will proceed as expected; that the current price and

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demand for gold will be sustained or will improve; that general business and economic conditions will not change in a materially adverse manner; the continuity of the price of gold and other metals, economic and political conditions and operations.

Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and other factors include, among others, risks related to the availability of financing on commercially reasonable terms and the expected use of proceeds; operations and contractual obligations; changes in exploration programs based upon results of exploration; future prices of metals; availability of third party contractors; availability of equipment; failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry; environmental risks; certainty of mineral licenses; community and governmental relations; delays in obtaining governmental approvals or financing; fluctuations in mineral prices; the nature of mineral exploration and mining and the uncertain commercial viability of certain mineral deposits; the Company's lack of operating revenues; governmental regulations and the ability to obtain necessary licenses and permits; changes in environmental laws and regulations and changes in the application of standards pursuant to existing laws and regulations which may increase costs of doing business and restrict operations; risks related to dependence on key personnel; and estimates used in financial statements proving to be incorrect; as well as those factors discussed in the Company's public disclosure record. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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