

Pretium Resources Inc.: Bulk Sample Drill Program Concludes With Additional High-Grade Gold Intersected

24.10.2013 | [Marketwire](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 24, 2013) - [Pretium Resources Inc.](#) (TSX:PVG)(NYSE:PVG) ("Pretium") is pleased to report the results from the final drill fan completed as part of the Valley of the Kings Bulk Sample Program (the "Program"), and results from exploration drilling in other areas of the Valley of the Kings. Reported assays include 12 intersections grading greater than 1,000 grams per tonne gold uncut, two of which were intersected in the planned Program fan. (See Table 1 below for assays.)

Selected drill highlights include:

- Hole VU-346 (Exploration hole) intersected 334 grams of gold per tonne uncut over 26.00 meters, including 17,100 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-313 (Exploration hole) intersected 149 grams of gold per tonne uncut over 27.57 meters, including 7,850 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-326 (Exploration hole) intersected 390.58 grams of gold per tonne uncut over 5.80 meters, including 3,950 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-344 (Exploration hole) intersected 49.48 grams of gold per tonne uncut over 45.25 meters, including 3,280 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-308 (Exploration hole) intersected 3,020 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-311 (Program hole) intersected 1,950 grams of gold per tonne uncut over 0.50 meters, 1,145 grams of gold per tonne uncut over 0.50 meters and 668 grams of gold per tonne uncut over 0.50 meters.

Holes VU-346 and VU-344 noted above encountered high-grade gold mineralization east of the Program drilling area. Hole VU-346 is located 30 meters along trend from the gold mineralization in the 615 Lateral drift. Hole VU-313 noted above was drilled to the north of the Program area.

Underground exploration drilling has focused on extending the high grade gold mineralization intersected to the east of the Bulk Sample Program area above and below the 1,345-meter level. Drilling continues to intersect mineralization in projected domains. The underground exploration drilling is in an area of limited, wide-space surface drilling and demonstrates the continued potential to outline high-grade mineralization in the Valley of the Kings, particularly along the projection of Domain 20 to the east.

Underground exploration continues with raising on the high-grade Cleopatra vein, as well as mineralized structures identified in the 615 lateral drift. Raises will be sampled to help characterize the distribution of gold in the high grade structures.

For plan and cross-section views of Program and exploration drilling please visit the following link http://media3.marketwire.com/docs/pvg1024_F1-4.pdf.

Assay results for total Program drilling (16,789 meters in 201 underground holes) have now been reported. Assays remain to be reported for 2,720 meters of underground exploration drilling and 5,400 meters of surface exploration drilling. All remaining assays will be reported on receipt.

An updated Mineral Resource estimate for the Valley of the Kings incorporating all 2013 underground and surface drilling and milling results from our 10,000-tonne bulk sample will be prepared following the receipt of all assay data.

Table 1: Valley of the Kings Drill Results, October 2013 (VU-300 to VU-351)^(1,2,3)

Hole No.	Dip/ Azimuth		From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Capping
Bulk Sample Drill Fan Section 426637E (360 Azimuth)								
VU-304	-1/360		14.34	14.80	0.46	163.00	56.40	
VU-306	14/360		24.50	28.50	4.00	1.76	4.31	
			118.00	125.96	7.96	5.36	42.63	
		incl	120.00	120.50	0.50	20.70	40.60	
		incl	124.46	124.96	0.50	22.10	8.70	
VU-311	27/360		24.04	29.00	4.96	59.23	147.01	1 Au sample cut
		or	24.04	29.00	4.96	212.46	147.01	Uncut
		incl	24.04	24.54	0.50	1,950	1,190	Uncut
		incl	25.50	26.00	0.50	142.50	70.60	
			80.50	83.50	3.00	79.46	112.97	1 Au sample cut
		or	80.50	83.50	3.00	198.63	112.97	Uncut
		incl	80.50	81.00	0.50	29.90	32.90	
		incl	83.00	83.50	0.50	1,145	612.00	
			92.05	92.55	0.50	668.00	31.60	
VU-315	37/360		26.10	29.00	2.90	5.38	64.48	
VU-318	45/360		26.30	29.75	3.45	17.01	29.51	
		incl	26.30	26.80	0.50	30.80	39.70	
		incl	28.80	29.30	0.50	59.40	33.50	
VU-321	54/360		31.14	32.64	1.50	126.65	132.07	
		incl	31.14	31.64	0.50	119.00	96.00	
		incl	31.64	32.14	0.50	257.00	212.00	
VU-323	64/360		41.90	58.50	16.60	4.13	12.14	
		incl	41.90	42.47	0.57	86.50	122.00	
VU-329	-38/360		73.00	93.00	20.00	1.09	20.76	
VU-332	-46/360		85.00	93.50	8.50	2.37	52.59	
		incl	86.50	87.00	0.50	23.20	49.30	
VU-336	-55/360		85.50	86.00	0.50	21.90	14.40	
Exploration Drilling from Drill Bay Section 426637 (348 Azimuth)								
VU-339	-10/348		23.93	31.00	7.07	31.07	25.84	1 Au sample cut
		or	23.93	31.00	7.07	81.29	25.84	Uncut
		incl	23.93	24.43	0.50	1,140	323.00	Uncut
VU-342	-21/348		56.00	58.50	2.50	20.12	24.80	
		incl	57.50	58.00	0.50	91.30	70.00	
VU-345	-35/348		22.00	24.20	2.20	9.60	8.85	
		incl	23.70	24.20	0.50	34.80	16.40	
			107.50	118.00	10.50	1.40	36.94	
VU-347	-48/348		5.25	5.75	0.50	20.70	16.60	
			27.50	28.00	0.50	30.80	51.80	
			72.50	76.00	3.50	6.99	18.36	
		incl	75.50	76.00	0.50	27.80	24.00	
VU-349	-61/348		18.50	19.00	0.50	97.90	90.90	
			102.00	110.50	8.50	30.89	58.58	1 Au sample cut
		or	102.00	110.50	8.50	79.71	58.58	Uncut
		incl	102.97	103.47	0.50	1,260	725.00	Uncut
		incl	103.90	104.40	0.50	43.20	34.40	
		incl	109.00	109.50	0.50	38.30	84.60	
Exploration Drilling from Drill Bay Section 426547 (338 Azimuth)								
VU-294	40/338		17.00	29.70	12.70	0.91	13.65	
VU-297	34/338		12.64	18.50	5.86	3.00	6.19	
			44.89	45.39	0.50	733.00	538.00	Uncut
VU-300	27/338		80.00	82.50	2.50	52.55	38.34	
		incl	80.00	80.50	0.50	232.00	174.00	
VU-303	18/338		53.48	55.50	2.02	158.06	103.42	1 Au sample cut
		or	53.48	55.50	2.02	226.37	107.52	Uncut
			53.48	53.98	0.50	706.00	338.00	Uncut
VU-305	9/338		5.50	10.50	5.00	0.79	3.26	

VU-308	-40/338		49.50	50.70	1.20	54.20	46.60	
			77.90	78.40	0.50	3,020	1,650	Uncut
VU-313	-34/338		65.30	92.87	27.57	14.88	78.78	1 Au sample cut
		or	65.30	92.87	27.57	149.45	78.78	Uncut
		incl	65.30	65.80	0.50	328.00	178.00	
		incl	86.25	86.75	0.50	7,850	3,920	Uncut
VU-316	-26/338		52.25	78.00	25.75	9.56	47.46	1 Au sample cut
		or	52.25	78.00	25.75	36.75	47.46	Uncut
		incl	52.25	52.75	0.50	1,830	1,600	Uncut
		incl	77.50	78.00	0.50	13.90	69.30	
VU-319	-18/338		47.36	50.36	3.00	60.74	141.32	
		incl	47.36	47.86	0.50	331.00	550.00	
Exploration Drilling from Drill Bay Section 426547 (354 Azimuth)								
VU-322	53/354		2.50	26.00	23.50	1.11	11.42	
VU-326	43/354		58.25	64.05	5.80	74.55	287.12	2 Au samples cut
		or	58.25	64.05	5.80	390.58	287.12	Uncut
		incl	58.25	58.75	0.50	576.00	500.00	
		incl	63.55	64.05	0.50	3,950	2,760	Uncut
VU-330	29/354		7.90	25.35	17.45	2.62	22.84	
		incl	12.50	13.80	1.30	18.15	11.70	
			61.77	62.77	1.00	14.60	5.10	
VU-333	13/354		44.40	44.90	0.50	55.10	29.50	
VU-334	-29/354		1.50	28.50	27.00	6.81	11.89	
		incl	2.76	3.26	0.50	242.00	243.00	
		incl	27.00	28.50	1.50	26.10	17.30	
VU-337 ⁽⁴⁾	-43/354		3.75	41.80	38.05	2.55	8.24	
		incl	3.75	4.25	0.50	111.00	114.00	
			83.95	84.45	0.50	31.60	19.30	
			138.10	140.80	2.70	13.46	15.59	
		incl	139.80	140.80	1.00	26.50	16.10	
VU-340	-53/354		73.50	75.00	1.50	23.50	10.00	
			99.98	131.05	31.07	13.74	17.07	1 Au sample cut
		or	99.98	131.05	31.07	17.51	17.07	Uncut
		incl	99.98	100.50	0.52	185.50	236.00	
		incl	120.43	120.93	0.50	204.00	154.00	
		incl	130.55	131.05	0.50	664.00	431.00	Uncut
VU-343	-13/354		16.50	31.50	15.00	1.99	7.90	
Exploration Drilling from Drill Bay Section 426652 (13.5 Azimuth)								
VU-301	0/13.5		10.30	10.80	0.50	94.40	52.20	
VU-302	13/13.5		24.00	58.50	34.50	2.13	8.11	
		incl	57.00	58.50	1.50	22.60	20.30	
VU-307	21/13.5		25.80	31.00	5.20	8.21	13.93	
		incl	29.90	30.50	0.60	34.40	53.00	
VU-309	29/13.5		29.60	41.70	12.10	2.94	15.86	
			59.85	60.35	0.50	59.50	25.30	
			70.50	71.80	1.30	22.30	13.80	
VU-310	37/13.5		28.50	43.50	15.00	5.92	16.40	
		incl	30.61	31.11	0.50	72.00	18.00	
VU-312	47/13.5		38.10	56.62	18.52	16.72	44.83	1 Au sample cut
		or	38.10	56.62	18.52	38.45	44.83	Uncut
		incl	45.50	46.00	0.50	66.40	55.00	
		incl	46.57	47.07	0.50	1,235	845.00	Uncut
VU-314	-16/13.5		8.00	8.50	0.50	102.00	65.50	
			44.66	45.16	0.50	30.00	27.30	
VU-317	-34/13.5		22.00	26.50	4.50	3.89	5.19	
VU-320	-50/13.5		29.05	34.50	5.45	3.13	16.42	
VU-324	-63/13.5		38.80	51.00	12.20	20.21	16.76	
		incl	38.80	39.30	0.50	35.90	38.80	
		incl	49.50	51.00	1.50	140.50	64.30	
Exploration Drilling from Drill Bay Section 426652 (52 Azimuth)								

VU-327	20/52		5.77	6.27	0.50	364.00	241.00	
			41.50	68.50	27.00	9.39	5.50	
		incl	67.00	68.50	1.50	137.50	41.80	
VU-331	11/52		34.50	40.90	6.40	3.63	36.48	
			55.48	55.98	0.50	48.30	31.10	
			103.53	128.80	25.27	9.09	28.04	
		incl	126.90	127.40	0.50	409.00	732.00	
VU-335	0/52		28.35	36.00	7.65	16.12	13.37	
		incl	32.25	32.75	0.50	199.50	94.20	
VU-338	-13/52		42.00	72.50	30.50	17.81	35.99	1 Au sample cut
		or	42.00	72.50	30.50	64.04	35.99	Uncut
		incl	42.75	43.25	0.50	71.60	43.30	
		incl	59.50	61.00	1.50	160.50	177.00	
		incl	66.07	66.57	0.50	3,250	1,135	Uncut
VU-341	-24/52		2.50	3.00	0.50	83.80	19.50	
			24.00	36.00	12.00	3.90	4.99	
VU-344	-40/52		2.95	3.45	0.50	17.35	15.70	
			30.00	75.25	45.25	13.87	27.74	2 Au samples cut
		or	30.00	75.25	45.25	49.48	27.74	Uncut
		incl	30.00	31.50	1.50	43.60	47.50	
		incl	36.95	37.55	0.60	48.40	8.70	
		incl	45.26	45.76	0.50	803.00	408.00	Uncut
		incl	55.06	55.56	0.50	57.70	29.20	
		incl	57.70	58.20	0.50	3,280	1,485	Uncut
		incl	74.75	75.25	0.50	67.70	15.70	
VU-346	-53/52		30.00	56.00	26.00	13.41	208.16	1 Au sample cut
		or	30.00	56.00	26.00	333.99	208.16	Uncut
		incl	31.40	31.90	0.50	79.00	278.00	
		incl	41.60	42.10	0.50	96.10	47.40	
		incl	54.13	54.63	0.50	17,100	10,000	Uncut
			82.50	90.50	8.00	25.45	33.65	
		incl	85.10	85.68	0.58	71.10	52.40	
		incl	85.68	86.18	0.50	310.00	150.00	
VU-348 ⁽⁴⁾	-74/52		46.47	77.00	30.53	8.50	10.36	1 Au sample cut
		or	46.47	77.00	30.53	13.99	10.36	Uncut
		incl	46.47	46.97	0.50	765.00	342.00	Uncut
			112.50	125.60	13.10	2.11	33.41	
VU-350	50/52		13.50	21.50	8.00	19.47	10.17	
		incl	19.42	19.92	0.50	284.00	112.00	
VU-351	-63/52		3.00	4.50	1.50	65.40	41.50	
			64.00	65.50	1.50	34.30	11.50	
			83.55	101.40	17.85	3.77	32.87	
		incl	83.55	84.05	0.50	71.70	32.10	

(1) True thickness to be determined.

(2) Unless otherwise indicated as uncut, all gold assays over 430 g/t were cut to 430 g/t.

(3) All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blank, one in 20 was a standard sample, and differing one in 20 samples was a field duplicate one-quarter split core assayed at ALS Chemex in Vancouver, B.C.

(4) Hole ended in mineralization.

Kenneth C. McNaughton, M.A.Sc., P.Eng., Chief Exploration Officer, [Pretium Resources Inc.](#) is the Qualified Person (QP) responsible for the Brucejack Project exploration program.

About Pretium

Pretium is creating value through gold at its high-grade gold Brucejack Project, located in northern British Columbia. Processing of the 10,000-tonne Valley of the Kings bulk sample is expected to be completed this quarter. Permitting of a high-grade underground gold mine at Brucejack is underway, with commercial production targeted to commence in 2016.

Forward-Looking Statements

This News Release contains "forward-looking information" and "forward looking statements" within the meaning of applicable Canadian and United States securities legislation. Forward-looking information may include, but is not limited to, the estimated gold to be produced from the bulk sample program, risks related to our planned exploration and development activities, the adequacy of Pretivm's financial resources, the estimation of mineral reserves and resources, realization of mineral reserve and resource estimates and timing of development of Pretivm's Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Project, timing and receipt of approvals, consents and permits under applicable legislation, Pretivm's executive compensation approach and practice, and adequacy of financial resources. Wherever possible, words such as "plans", "expects", "projects", "assumes", "budget", "strategy", "scheduled", "estimates", "forecasts", "anticipates", "believes", "intends" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information.

Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretivm's Annual Information Form dated March 18, 2013 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC's website at www.sec.gov. Forward-looking information is based on the expectations and opinions of Pretivm's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information.

Neither the TSX nor the NYSE has approved or disapproved of the information contained herein.

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Die URL für diesen Artikel lautet:

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