

Bold Ventures and Lac Des Milles Lacs First Nation Sign Memorandum of Understanding-Bold Updates Quebec Activities

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TORONTO, ONTARIO--(Marketwired - Nov 12, 2013) - [Bold Ventures Inc.](#) (TSX VENTURE:BOL) (the "Company" or "Bold") is pleased to announce that it has signed a Memorandum of Understanding ("MOU") with the Lac Des Milles Lacs First Nation ("LDMLFN") concerning the Wilcorp Gold Project located approximately 14 kms northeast of Atikokan Ontario. Located proximal to the Quetico fault system in the Superior Geologic Province of Northwestern Ontario, the project work has identified a number of drill targets as a result of prospecting, sampling and Induced Polarization geophysical surveys. The Memorandum of Understanding encompasses environmental stewardship, business and job opportunities for the LDMLFN as well as the contemplation of a longer term exploration agreement should the initial drilling program be successful and warrant additional work. For project and corporate details please visit www.boldventuresinc.com and review the Wilcorp Project and Bold Ventures exploration efforts.

As a result of an ongoing review of geological, geophysical and recent prospecting work, Bold has refined its land position to include the best prospects for the Lac Grasset, Lac Agisko and Joutel properties. Lac Grasset now consists of 40 claims that comprise 2224 hectares (5495 acres). Lac Agisko consists of 22 claims totaling 1232 hectares (3044 acres). The Joutel Project now consists of 64 claims that comprise an area of 3188 hectares (7878 acres). The Lac Blondel property limits remain unchanged. All four projects are located in the prolific gold producing Abitibi Greenstone Belt of Northwestern Quebec. New maps and descriptions reflecting these changes will be posted on our website at www.boldventuresinc.com.

For more information, please visit www.boldventuresinc.com.

Richard E. Nemis, President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: *This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.*

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