Peak Resources Limited Entitlement Issue Extension

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Perth, Australia (ABN Newswire) - Peak Resources Ltd. (ACN 112 546 700) (ASX:PEK) (Company) advises that it has extended the closing date for its current non-renounceable entitlement issue (Offer) from 13 January 2014 to 20 January 2014

As announced on 5 December 2013, the Company offered a non-renounceable entitlement issue of approximately 55,111,377 fully paid ordinary shares (New Shares) on the basis of one (1) New Share plus one (1) free attaching option (New Option) for every five (5) shares held by the Company's shareholders with a registered address in Australia or New Zealand at an issue price of $0.06 per New Share to raise approximately $3,306,683.

In accordance with the Offer, Eligible Shareholders may also elect to participate in the shortfall offer and apply for Shortfall Securities in excess of their pro rata entitlement under the Offer.

The revised timetable is presented below:

Event	Date
Closing Date*	2.00 pm (WST) on 20 January 2014
Securities quoted on a deferred settlement basis	21 January 2014
ASX notified of under subscriptions	23 January 2014
Issue of Securities and despatch of holding statements	29 January 2014
Quotation of Securities issued under the Offer*	29 January 2014

The above dates are indicative only and subject to the Corporations Act 2001 and the ASX Listing Rules, may be varied as the directors decide.

Applications for New Shares and New Options under the Offer may only be made by completing the Entitlement and Acceptance Form which accompanies the Prospectus. Eligible Shareholders should read the prospectus carefully. For further information on the Offer, you should contact your professional advisor.

About Peak Resources Limited:

Listed on the Australian Stock Exchange (ASX:PEK) in November 2006 and based in Perth, Western Australia, Peak Resources Ltd. is developing the Ngualla Rare Earths Project in southern Tanzania. Peak also holds a number of gold projects comprising a mix of brownfield, greenfield and advanced exploration prospects in the highly prospective Lake Victoria Goldfields area of Tanzania.

Peak’s goal is to generate shareholder value through:

- Development of the exciting new high-grade, low uranium and thorium Ngualla Rare Earth discovery into production

- Exploring for niobium-tantalum and phosphate at Ngualla to generate a pipeline of additional commodities

- Discovery of new gold deposits within its large, highly prospective portfolio of exploration projects in

Tanzania

- Aggressive new project acquisition programmes in East Africa

Peak's head office is located in Perth, Western Australia with an exploration office in Mwanza, Tanzania.

Contact:

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