

Sage Extends Maturity Date of Pre-Production Debt Facility

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TORONTO, ONTARIO--(Marketwire - Feb 6, 2014) - [Sage Gold Inc.](#) (TSX VENTURE:SGX) ("Sage") has concluded an agreement with Waterton Global Value L.P. to extend the maturity date on the Pre-Production debt facility to May 9, 2014. The agreement also provides Sage with an option to further extend the maturity date to August 8, 2014. All of the other material terms of the facility, as announced on May 16, 2012, remain unchanged.

Sage has agreed to pay a fee of \$75,000 in consideration for the extension of the facility, due on May 9, 2014. If Sage elects to further extend the maturity date to August 8, 2014, an option available to Sage until April 24, 2014, Sage will issue one million common shares subject to regulatory approval and pay a second fee of \$100,000 on the extended maturity date of the facility. Further, if Sage elects to extend the maturity date to August 8, 2014 then the aggregate fee of \$175,000 is not due until August 8, 2014.

Nigel Lees President and CEO stated: "We are very pleased that Waterton has agreed to extend the maturity date on the pre-production debt facility. Waterton has been a very co-operative lender throughout our relationship particularly in an adverse climate for junior gold companies. Sage continues to advance potential project financing transactions for both the Clavos gold project and the Lynx Cu-Ag-Au project in Ontario."

SAGE is a mineral exploration and development company which has primary interests in near -term production and exploration properties in Ontario. Its main properties are the Clavos Gold project in Timmins and the Lynx Cu-Ag-Au project and other exploration properties in the Beardmore- Geraldton Gold Camp. Technical reports and information relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com and www.sagegoldinc.com.

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Contact

[Sage Gold Inc.](#)
Nigel Lees
President and C.E.O.
416-204-3170
416-260-2243
www.sagegoldinc.com

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