Kaizen Discovery Closes C$5 Million Private Placement with ITOCHU Corporation

06.02.2014 | Marketwire

Kaizen-ITOCHU collaborative framework agreement now in effect

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 6, 2014) - **Kaizen Discovery (TSX VENTURE:KZD)** announced today that further to its news release of January 30, 2014, it has closed the private placement to ITOCHU Corporation of 8,500,000 common shares of Kaizen at a price of C$0.60, for gross proceeds of C$5,100,000. ITOCHU now holds 6.35% of Kaizen's issued common shares.

The proceeds of the placement will be used by Kaizen to fund exploration and development activities associated with Kaizen's mineral exploration properties, including the Ebende nickel-copper-cobalt project in the Democratic Republic of Congo and the Fairholme copper-gold project in Australia, in accordance with work programs and budgets approved by Kaizen, as well as for general corporate and working capital purposes.

The framework agreement between Kaizen and ITOCHU took effect upon the closing of the placement, setting the stage for the two companies to work together to evaluate opportunities to explore and develop selected, high-quality, international mineral projects. Significant provisions of the framework agreement were summarized in Kaizen's January 30, 2014, news release.

About Kaizen Discovery

Kaizen is a Canadian, technology-focused, mineral exploration company that was formed in late 2013 through a combination of Concordia Resource Corp. and assets acquired from HPX TechCo Inc., a 100%-owned subsidiary of High Power Exploration Inc. Kaizen's existing portfolio of exploration projects consists of Ebende and Kabongo in the Democratic Republic of Congo, Fairholme in Australia and Kerboulé in Burkina Faso. With the activation of its collaboration agreement with ITOCHU, the company's long-term growth strategy is to produce and deliver minerals to Japanese industries. A strong management team and an experienced board, combined with the improved project portfolio and access to HPX TechCo's leading-edge, proprietary technology, will help enable Kaizen to more effectively identify and advance world-class mineral projects.

More information on Kaizen is available at www.kaizendiscovery.com.

About ITOCHU Corporation

ITOCHU is one of the leading Japanese trading corporations, with approximately 130 bases in 66 countries. ITOCHU engages in domestic trading, import/export, and overseas trading of various products such as textile, machinery, metals, minerals, energy, chemicals, food, information and communications technology, realty, general products, insurance, logistics services, construction, and finance, as well as business investment in Japan and overseas.

More information on ITOCHU is available at www.itochu.co.jp/en.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in the company's periodic filings with Canadian securities regulators. When used in this document, the words such as "will, could, plan, estimate, expect, intend, may, potential, should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information.

All such forward-looking information and statements are based on certain assumptions and analyses made by members of Kaizen's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors that they believe are appropriate in the circumstances. These statements, however, are subject to a variety of risks, uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Readers are cautioned not to place undue reliance on forward-looking information or statements.

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