Golden Share Provides an Update and Outlook For 2014

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Montreal, February 12, 2014 - Golden Share Mining Corp. ("Golden Share" or the "Company" - TSXV:GSH) is pleased to provide its outlook for 2014.

Golden Share's directors held a board meeting in Beijing in January for the planning of 2014 activities as well as strategic sessions with representatives of the Company's cornerstone shareholder, Beijing Donia Resources Co. Ltd. ("Donia") and Sinotech Minerals Exploration Co. Ltd. ("Sinotech"), a leading Chinese mineral exploration and development company (jointly "Sinotech/Donia").

The meeting of the Company's board of directors achieved the following :

-Confirmation of a cost reduction plan and acquisition strategy,

-Approbation of 2014 budget and 2014 working plan which includes :

-Implementation of cash cutting initiative in general administration

-development of key properties

-approval of an acquisition budget

-Initiation of study for potential accretive transactions to reinforce Golden Share's role as a platform to further develop Sinotech/Donia's activities in North America.

The meeting with strategic Beijing shareholders addressed the following issues :

-Market trends in commodities, equity financing and the mining industry,

Updated 2014 Company strategy,

-Options for future funding and technical support for the Company's development.

The current drought in exploration funding will further accentuate the long term scarcity of metals as exploration activities have been curtailed dramatically. This is compounded by established producers having to increasingly rely on the higher grade portions of their existing deposits to maintain profitability, thereby compromising the viability of the lower grades sections, in turn shortening the life span of their mines. A sustainable and disciplined approach will in management's opinion insure the proper long term viability of Golden Share for the benefit of counter-cyclical investors who stand to benefit the most from the inevitable looming metal scarcity.

Golden Share's management team will be on site to present the Company's activities at their booth #2708 during the PDAC 2014 International Convention to be held March 02-05 at the Metro Toronto Convention Centre - South Building in Toronto, Canada.

About Golden Share

Golden Share Mining Corp. is a Canadian-based mining exploration company developing a promising and well-balanced property portfolio in the mineral belts of Eastern Canada, a politically stable environment with a history of rich mineral endowment.

On July 25, 2013 shareholders of the Company approved the merger with Silvore Fox Minerals Corp., a Canadian junior explorer listed on the TSX Venture Exchange (see press release dated July 25, 2013). Following this transaction Beijing Donia Resources Co. Ltd., a Chinese state-controlled company, has become Golden Share's largest shareholder with approximately 24.37% of its issued and outstanding shares. Sinotech Minerals Exploration Co. Ltd., a leading Chinese mineral exploration and development company, is a 50.03% shareholder of Beijing Donia Resources Co. Ltd (For further details please see the recent Sinotech corporate presentation on: http://www.goldenshare.ca).

This new Chinese partner recognizes the value of Golden Share's well balanced portfolio of properties and sees the merged entity as an ideal platform to further develop its activities in mining exploration and development in North America, and notably in Eastern Canada, a politically stable environment with a history of mineral endowment.

Golden Share's exploration programs are executed under the supervision of Mrs. Laurence Huss, M.Sc., P. Geo., a << Qualified Person >> as defined in National Instrument 43-101, and Vice-president Exploration of Golden Share. Philippe Giaro, P.Geo., President and CEO of Golden Share and Qualified Person for Golden Share, has reviewed and approved the content of this release.

FOR MORE INFORMATION, CONSULT: http://www.goldenshare.ca

OR OUR FACEBOOK PAGE AT:

http://www.facebook.com/#!/profile.php?id=100001472712018&v=wall

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