Energizer Resources to Exhibit & Present at the 2014 Prospectors and Developers Association Investor Conference (PDAC)-Booth 2350

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TORONTO, ONTARIO--(Marketwired - Feb 25, 2014) - <u>Energizer Resources Inc.</u> (TSX:EGZ)(OTCQX:ENZR)(FRANKFURT:YE5) ("Energizer" or the "Company") announces that it will be exhibiting at the 2014 Prospectors & Developers Association of Canada (PDAC) International Trade Show & Investors Conference.

The Company wishes to invite all current and potential investors to visit Booth 2350 and take the opportunity to discuss first-hand with senior management the latest developments of Energizer's flagship Molo Graphite Project in Southern Madagascar and upcoming catalysts as it advances to mine development.

The PDAC is being held from Sunday, March 2 to Wednesday, March 5 at the Metro Toronto Convention Centre, South Building. Trade show times and details can be accessed at www.pdac.ca.

Energizer Presenting at Proactive Graphite Power Breakfast on March 3, 7:00AM, Intercontinental Hotel, Caledon Room

Coinciding with the PDAC conference, Energizer's Senior Vice President of Corporate Development Brent Nykoliation will be presenting the latest developments of the Molo Graphite Project at the annual Proactive Investors Graphite and Gold Power Breakfast on Monday, March 3 at 7:00AM EST in the Caledon Room of the Intercontinental Hotel, immediately adjacent to the Metro Toronto Convention Centre.

Admittance to investors is free and a complimentary continental breakfast is provided for registered attendees. To register for this event, please visit www.proactiveinvestors.com/register/event_details/135

About the 2014 PDAC

The PDAC International Convention, Trade Show & Investors Exchange is the world's largest convention for mineral exploration. The four-day annual Convention held in Toronto, Canada is the event of choice for the world's mineral industry. The convention attracts over 1,000 exhibitors and 27,000 attendees from 120 countries.

About Energizer Resources

Energizer Resources (TSX:EGZ)(OTCQX:ENZR)(FRANKFURT:YE5) is a mineral exploration and mine development company based in Toronto, Canada, that is developing its 100%-owned, flagship Molo Graphite Project in southern Madagascar.

The Molo Graphite Project is one of the largest known, primary sources of crystalline flake graphite in the world. The Molo Project hosts a NI 43-101 compliant indicated mineral resource of 84.04 million tonnes grading 6.36% carbon (Cg) and an inferred resource grading 6.29% Cg of crystalline flake graphite.

The Company released a robust Preliminary Economic Assessment Study of the Molo in February 2013, resulting in a NPV at 10% discount of US\$421 million, a 48% pre-tax IRR and a 3-year payback.

Energizer has initiated a Full Feasibility Study (FS), with results expected to be released to the market by Q4

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2014. Results of the Company's recently completed pilot plant operation confirmed that 43.5% of the Molo deposit is classified as the premium-priced large and extra-large flake, with an average purity level in excess of 97% Cg achieved through standard flotation alone. The Company is targeting full-scale production by Q2 2016.

For more information on graphite, please visit our website at www.energizerresources.com.

We seek Safe Harbour: This press release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from expectations and projections set out herein. The above resource estimates were calculated in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For United States reporting purposes, Industry Guide 7 (under the Securities Exchange Act of 1934), as interpreted by the Staff of the SEC, applies different standards in order to classify mineralization as a reserve. Among other things, the terms "measured", "indicated" and "inferred" mineral resources are required pursuant to National Instrument 43-101, the U.S. Securities and Exchange Commission does not recognize such terms. Canadian standards differ significantly from the requirements of the U.S. Securities and Exchange Commission, and mineral resource information contained herein is not comparable to similar information regarding mineral reserves disclosed in accordance with the requirements of the U.S. Securities and Exchange Commission.

Mineral resources are not mineral reserves and do not have demonstrated economic viability. This mineral resource estimate includes inferred resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that the inferred mineral resource will be converted to the measured and indicated mineral resource categories through further drilling, or into a mineral reserve once economic considerations are applied.

U.S. investors should understand that "inferred" mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. In addition, investors are cautioned not to assume that any part or all of the Company's mineral resources constitute or will be converted into reserves.

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