Alto Ventures Ltd. Grab Samples 37.2 g/t Gold on Its 100% Owned Oxford Lake Property

15.08.2013 | Marketwire

VANCOUVER, Aug. 15, 2013 - <u>Alto Ventures Ltd.</u> (TSX VENTURE:ATV) is pleased to announce gold values of up to 37.2 g/t from grab samples collected during the reconnaissance sampling program completed in June, 2013 on its Oxford Lake property in Manitoba. The Oxford Lake property hosts the historical Rusty Gold deposit and several other gold occurrences. The property covers approximately 35,300 ha and is 100% owned by the Company.

Alto has completed a reconnaissance style bedrock sampling program in June, 2013 focusing mainly on shoreline exposures in the Hyers Island area. The objectives were to locate some of the historical mineral occurrences as well as determine the geological setting of gold and base metals mineralization. Numerous areas of disseminated stringer sulphide mineralization were examined and sampled. Most of the sulphide areas are associated with zones of shearing and extensive carbonate alteration. Highly anomalous gold, with values up to 37.2 g/t gold in grab samples, and base metals occur along several of these shear zones (see Table 1). Interestingly, anomalous amounts of tungsten (chemical element symbol "W") occur with some of the high gold grade samples. Anomalous tungsten values were also obtained in a surface grab sample from Alto's recently acquired Mineral Exploration License 1006A in Cat Eye Bay (see Alto's news release dated June 18, 2013).

Alto considers tungsten to be a valuable pathfinder element in the search for gold mineralization and is encouraged by recent announcements from Mega Precious Metals Inc reporting significant drill intercepts of tungsten associated with the Monument Bay gold deposit. The Company considers the geological and structural settings for parts of the Oxford Lake property to be similar to the geology at Monument Bay and this observation indicates that there may also be some geochemical similarities between the two areas.

"Our summer program has confirmed that the gold is associated with zones of extensive shearing and alteration in the Hyers Island area," commented Rick Mazur, CEO and Director. "The recognition of tungsten as a pathfinder mineral is also very significant as it adds another component to support Alto's assertion that the Oxford Lake property is part of a large regional scale structural corridor that also includes the Monument Bay gold deposit, where tungsten mineralization is significant."

Table 1 List of Gold and Base Metals Anomalies in Bedrock Grab Samples

Sample						
Number	Easting	Northing Au	ı(g/t) Ag(g/	t) Cu% Zn(%) W(ppm)	
Au Check As	say					
(g/t)						
689955	307573	6072848	12.2	4	0.48	14.0
689956	307573	6072858	37.2	2	0.06	2.1
689958	692301	6072668	0.064		2.19	
689960	692314	6072663	0.47		0.03	
689970	308636	6073999	0.13		1.31	
689974	690595	6072078	1.67			
689981	691452	6073310	0.14			
689987	309398	6074135	0.12			
689999	307641	6074223	0.14			
744655	692368	6073770	0.21		0.01	
1137816	692319	6072673	1.14	8	0.04	
Cat Eye Bay	Area					
1137802	330526	6073797	4.01	24	1.12	3.94

Resignation of Director

The Company wishes to announce that Mr. Larry Okada has resigned from its Board of Directors effective May 1, 2013. We wish to thank Larry for his dedication and service to the Company and wish him the very

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best.

Change of Address

Alto wishes to announce a change of address. All phone, fax and email addresses remain the same. Our new address is:

Alto Ventures Ltd. Suite 1158, 409 Granville Street Vancouver, B.C. V6C 1T2

About the Rusty Gold Deposit

The Rusty Gold Deposit hosts a Historical Resource* of 800,000 tonnes at an average grade of 6 g/t and contains approximately 154,000 of gold. The mineralization was drilled to a depth of 600 metres by Noranda and is open along strike and to depth. The resource was estimated in 1990 and a Qualified Person (QP), as defined by NI43-101, has not done sufficient work to classify this historical estimate as current mineral resources. Alto is not treating the historical estimate as current mineral resources, as defined by NI43-101, and thus the historical estimate should not be relied upon. The Rusty Gold Deposit is associated with a banded iron formation (BIF) and is one of several significant gold occurrences associated with a regional trend of aeromagnetic "High" anomalies. This aeromagnetic trend, which extends for 30 km in the northern half of Alto's Oxford Lake property, is interpreted to be the geophysical signature of the BIF that hosts gold mineralization.

About the Oxford Lake Project

The 35,296 ha Oxford Lake gold property is located in central Manitoba, approximately 150 km southeast of Thompson. Geologically, the property lies in the Oxford Lake-Knee Lake greenstone belt near the west end of the Superior Province of the Canadian Shield. The Oxford Lake property lies along a major regional structural corridor that hosts the pre-development Monument Bay Gold Deposit near the eastern end of this corridor. The Monument Bay Deposit hosts reported resources of 2.9 million ounces of gold in the Indicated and Measured categories at an average grade of 1.3 g/t gold plus 0.7 million ounces in the Inferred category (see Mega Precious Metals Inc website) and is located approximately 150 km east of the Oxford Lake project. This corridor is relatively under-explored and could be an early stage analogue to the large gold-producing Destor-Porcupine or Larder-Cadillac corridors in Ontario and Quebec.

Qualified Person Statement

This news release has been reviewed and approved for technical content by Mike Koziol, P. Geo, a qualified person under the provisions of National Instrument 43-101.

Quality Assurance/ Quality Control

Gold assays were performed at Accurassay Laboratories in Thunder Bay, Ontario. The gold assaying method uses a standard Fire Assay with AA finish technique on a 30 gram sub-sample taken from a 500 gram split from the submitted sample. The laboratory ran internal check assays every 10 samples to ensure lab quality control. The samples were also tested for 30 other elements using ICP multi-element scan methods. Check assays were performed on selected samples. For the check assays, separate pulps were prepared from the rejects and the new pulps were assayed using Fire Assay with Gravimetric finish and Pulp Metallics for samples with greater than 10 g/t gold.

About Alto Ventures Ltd

Alto Ventures Ltd. is an exploration and development company with a portfolio of highly prospective Canadian gold and base metals properties. The Company is active in Quebec in the Abitibi greenstone belt on the Destiny gold property and in Ontario, exploring in the Beardmore-Geraldton gold belt. In Manitoba, the Company is focused on the gold and base metals potential of the highly prospective but relatively under-explored Oxford Lake property

For more details regarding the Company's projects, please visit our website at www.altoventures.com.

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ON BEHALF OF THE BOARD,

Richard J. Mazur, P. Geo. CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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