

Zincore Announces Closing of First Tranche of Private Placement Financing

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - March 24, 2014) - [Zincore Metals Inc.](#) (TSX:ZNC)(LMA:ZNC) ("Zincore" or the "Company") is pleased to announce that it has closed the first tranche of a non-brokered private placement of units (the "Units") as originally announced March 17th, for gross proceeds of C\$330,000.

The first tranche consisted of 2,444,444 Units at a price of C\$0.135 per Unit. Each Unit is comprised of one common share and one-half of a common share purchase warrant. Each whole warrant will entitle the holder to purchase one common share at C\$0.19 for 24 months.

The total offering is for maximum gross proceeds of up to C\$861,000 and any subsequent closings relating to this offering are subject to receipt of all necessary regulatory approvals, including that of the Toronto Stock Exchange. All securities issued with respect to this offering will be subject to a four month hold period in accordance with applicable Canadian securities laws.

This press release is not an offer of securities for sale in the United States. The securities being offered have not been and will not be registered under the United States Securities Act of 1933 and accordingly are not being offered for sale and may not be offered, sold or delivered, directly or indirectly within the United States, its possessions and other areas subject to its jurisdiction or to, or for the account or for the benefit of a U.S. person, except pursuant to an exemption from the registration requirements of that Act.

About Zincore

Zincore is a Vancouver-based mineral exploration company focused mainly on zinc and related base metal opportunities in Peru. The Company's common shares trade on both the Toronto and Lima Stock Exchanges under the symbol ZNC. For more information, please see our website at www.zincoremotals.com.

Forward-looking Statements: Statements in this release that are forward-looking are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Annual Information Form of Zincore dated March 18, 2014 which is filed with Canadian securities regulatory authorities and available on SEDAR (www.sedar.com). Such information contained herein represents management's best judgment as of the date hereof based on information currently available.

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