

Silver Mountain Mines Releases Year-End Financial Results, Its Technical Report and Provides Corporate Update

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CALGARY, ALBERTA--(Marketwire - Apr 1, 2014) - [Silver Mountain Mines Inc.](#) (TSX VENTURE:SMM) ("Silver Mountain" or the "Company") is pleased to release its year-end financial statements on SEDAR (www.sedar.com) and an updated NI 43-101 Technical Report for its wholly-owned Ptarmigan Property (the "Property"), located near Radium, British Columbia.

Modeling the 2013 gravity data from the detailed grid area has returned several exciting anomalies for subsequent follow-up in 2014. Two West-East sections (<http://www.silvermountainmines.com/maps.asp>) illustrate the results of modeling with respect to schematic results of relatively shallow diamond drilling to date. The two sections show representative, near surface drill intercepts of high grade Silver and Gold mineralization interpreted as several sub vertical parallel lenses and/or pods, up to 8m in horizontal thickness.

Gravity modeling and drill results from 100 drill holes are interpreted to suggest potential for significant mineralization at depth. Mineralization intersected to date is interpreted to represent high level expressions of the larger potentially mineralized gravity anomalies identified at depth. The potential grade of expected mineralization is anticipated to be similar to drill grades from intercepts previously released in 2012 and surface sampling throughout the basin and sampling from the adits. (<http://www.silvermountainmines.com/reports.asp>)

The lateral expression of the gravity anomalies is supported by the results of surface sampling that extends over 2 km along a north-trending fault system and exemplified by the Iron Cap Trend, Hidden Vein and the West Zone. Surface mineralization, together with mineralized intercepts from drilling, defines multiple mineralized zones open along strike and to depth in the Ptarmigan and Iron Cap basins.

Gravity anomalies are interpreted to represent composite manto- and vein-style mineralization consisting of a network of high grade silver sulphide and/or sulphosalt mineralization developed between manto- and vein-style occurrences. Mineralization is hosted within favourable horizons in the carbonate succession of the Middle Dolomite of the Mount Nelson Formation.

"The compilation of our ground and airborne geophysics, surface sampling, trenching and over 11,000 m of diamond drilling results has been incorporated in our exploration model, which has provided us with an expectation of intersecting semi-massive to massive, high grade precious metals in the 2014 drill program," says Steve Konopelky, President and CEO.

The content of this news release has been reviewed by Rick Walker, B.Sc., M.Sc., P. Geo., a Qualified Person for the purpose of NI 43-101, with the ability and authority to verify the authenticity and validity of the data herein.

About Silver Mountain Mines Inc. (TSX VENTURE:SMM)

[Silver Mountain Mines Inc.](#) is a Canadian based exploration and development company with 100% ownership of a 9,986 hectare property centered on the historical silver rich Ptarmigan Mine in south eastern, British Columbia. The property hosts two styles of mineralization: silver rich, high-grade polymetallic epithermal veins and manto style massive / semi-massive sulphide mineralization.

For further information on [Silver Mountain Mines Inc.](#) please visit the Company's website

<http://www.silvermountainmines.com> and SEDAR (www.sedar.com) or contact Mr. Steve Konopelky, President & CEO of the Company.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions and factors that could cause actual results to differ materially from those in forward looking statements [Silver Mountain Mines Inc.](http://www.silvermountainmines.com) does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. Neither the TSX-Venture Exchange nor its Regulation Services Provider, as per the term defined in the policies of the TSX Venture Exchange, accepts responsibility for the adequacy or accuracy of the release.

ON BEHALF OF THE BOARD

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