

# Majestic Gold Corp.: Review of Operation Completed

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VANCOUVER, BRITISH COLUMBIA--(Marketwire - Apr 3, 2014) - **Majestic Gold Corp.** ("Majestic" or the "Company") (TSX VENTURE:MJS)(FRANKFURT:A0BK1D) is pleased to announce the completion of an operational review of the Company's Songjiagou mine by Paul Blair, a Seattle based mining engineer with extensive experience in China. The goal of Mr. Blair's trip was to evaluate all aspects of the operation and to make recommendations to enhance overall gold production at Songjiagou. Following Stephen Kenwood's appointment as President of Majestic, he travelled to Songjiagou to meet with Mr. Blair and had an opportunity to discuss the various recommendations while on site.

In priority are recommendations that would yield better control of and an increase in the grade of material going to the mill. Mr. Blair suggested a refinement of the company's mine pit plan by the use of continuous sampling from blast hole cuttings. The drills will be adapted to collect the cuttings as drilled from which representative samples can be taken to be evaluated on a daily basis on-site at the Company's assay facility, which is currently handling about 50 mill process samples per day. In this way, grade information will be immediately available during the loading cycle allowing lower grade material to be separated from the throughput to the mill and removed as waste. This is particularly crucial at Songjiagou, as visually ore and waste are not discernibly discrete.

While at Songjiagou, Mr. Kenwood also met with mine-site personnel and the mining contractor, Yantai Dahedong Processing Co. Ltd. ("Dahedong"), and was able to discuss the recommendations from the operational review. Mr. Kenwood is pleased to report that Dahedong is supportive of this approach. The revised mining and milling agreement has been finalized and now reflects Majestic's responsibility for overall mine design and planning and allowing Majestic to direct the mining activity, including the disposal of waste material.

The geological and technical information contained in this news release has been reviewed and approved by Stephen Kenwood, P. Geo., who is a qualified person under the definitions established by National Instrument 43-101.

## About Majestic Gold

Currently focused solely in China, [Majestic Gold Corp.](#) is a Vancouver, BC based company engaged in commercial gold production at the Songjiagou Gold Mine in Yantai, China. The mine is an open pit and underground operation. Additional information on the Company and its projects is available at [www.sedar.com](#) and on the Company's website at [www.majesticgold.net](#).

## Cautionary Notes

*Certain statements contained herein may constitute forward-looking statements and are made pursuant to the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. Forward-looking statements are statements which relate to future events. Such statements include estimates, forecasts and statements as to management's expectations with respect to, among other things, business and financial prospects, financial multiples and accretion estimates, future trends, plans, strategies, objectives and expectations, including with respect to production, exploration drilling, reserves and resources, exploitation activities and events or future operations. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when, and if, a project is actually developed.*

*In some cases, you can identify forward-looking statements by terminology such as "may", "should",*

*"expects", "plans", "anticipates", believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, level of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward&#8208;looking statements.*

*While these forward&#8208;looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law, Majestic Gold does not intend to update any forward&#8208;looking statements to conform these statements to actual results*

### **Production Disclaimer**

*The Company's production decision was not based on a feasibility study of mineral reserves demonstrating economic and technical viability. The Company's production decision was made based on the open pit optimization resource model set out in the Preliminary Economic Assessment ("PEA"), which takes into account the relatively low mining costs negotiated by the Company. The pit optimization that was conducted in the preliminary assessment generated a production schedule summary at grade cut-off of 0.30 gram per tonne Au.*

*The PEA includes the inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that the preliminary assessment will ever be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability.*

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