Appointments to Management Team

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EDMONTON, ALBERTA--(Marketwired - Apr 7, 2014) - <u>Athabasca Minerals Inc.</u> ("Athabasca" or the "Corporation") (TSX VENTURE:ABM) is pleased to announce the appointment of Mr. Scott MacDougall, P.Eng to the role of Vice President, Operations and Ms. Heather Budney, P. Geol to the role of Chief Geologist effective April 1, 2014. These appointments support the Corporation's continuing transition from aggregate pit management to aggregate production from corporate owned aggregate operations.

Dom Kriangkum, President and CEO states, "We are extremely pleased to add both Mr. MacDougall and Ms. Budney to our management team, and look forward to the hands-on expertise they will contribute to our success as a supplier of industrial minerals in western Canada. As our operations expand, we are fulfilling the need to ensure high quality personnel are positioned to further our planned growth. Both Scott and Heather have a wide range of related experience in working with large scale minerals operations and environments."

Mr. Scott MacDougall has over 15 years of experience in both the engineering design and management of several civil infrastructure and mining projects. Mr. MacDougall has worked in the mining industry in positions ranging from engineering manager, mine manger and general manager at several operations. Managing budgets of over Cdn \$200 million per year, he has had the responsibility of implementing several strategic initiatives focused on cost control, productivity improvements, and revenue growth, as well as developing key performance indicators. He is also heavily involved in the mining industry and presently sits as Vice-Chair with the Canadian Institute of Mining (Edmonton branch). Mr. MacDougall holds a BSc. in Civil Engineering from the University of Calgary.

Mr. MacDougall will oversee all of the operational and regulatory activities with Athabasca's current and future projects. Focusing on direct cost control, including operating and maintenance efficiencies, as well as increased productivity will contribute to improved margin growth. Mr. MacDougall will provide oversight in advancing industry "best practise" standards at all of Athabasca's operations. In addition, his experience in stakeholder communications combined with a detailed understanding of regulatory requirements will assist in expediting regulatory approvals.

Ms. Heather Budney, P. Geol. has 11 years of experience working as a sand and gravel and industrial minerals geologist, and was a key contributor to the provincial database of sand and gravel deposits produced by the Alberta Geological Survey. Ms. Budney has also provided consulting services related to sand and gravel exploration, conservation and reclamation planning, and resource reporting. Ms. Budney graduated from the University of Alberta with a BSc. in Geology and Master of Science in Natural Resource Management, specializing in Land Use Planning from Simon Fraser University.

Ms. Budney will be responsible for Athabasca's exploration and development program. Identifying and acquiring the rights to test new areas with sand and gravel potential, and applying resource assessment expertise to evaluating development and acquisition opportunities is important to the continued growth of Athabasca's industrial mineral holdings. In cooperation with our Vice President of Operations and Manager of Regulatory Affairs, Ms. Budney will coordinate the activities of staff and external consultants involved in planning and obtaining regulatory approvals for the mining and reclamation of existing and future properties. Her combined expertise in geology, land use planning and regulation will enable Athabasca to further its resources and reserves in strategic locations in support of the Corporation's growth strategy.

Athabasca also announces the resignation of Ms. Pamela Strand, P. Geo from her position as Vice President, Business Development and Communications as she has taken a position as a senior manager with the government of the Northwest Territories. Ms. Strand will continue to work with Athabasca in an advisory capacity effective April 1, 2014. The Corporation would like to thank Ms. Strand for her work with Athabasca, and to wish her continued success in her new role.

About Athabasca Minerals

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The Corporation is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, aggregate production and sales from corporate-owned pits, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

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This news release contains forward-looking statements that involve risks and uncertainties. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by the Corporation. The forward-looking statements or information contained in this news release are made as of the date hereof and the Corporation does not undertake any obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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