Virgin Metals Inc.: Adopts Shareholder Rights Plan

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TORONTO, ONTARIO -- (Marketwired - April 14, 2014) - Virgin Metals Inc. (the "Company") (TSX VENTURE:VGM) announces that further to its press release of March 27, 2014, the Company has entered into a shareholder rights plan (the "Plan") with CST Trust Company dated as of April 16, 2014. The Plan was approved by the board of directors of the Company on March 17, 2014, and will be placed before shareholders (the "Shareholders") for ratification at the next special meeting of the Shareholders scheduled for April 16, 2014 (the "Meeting"). If the resolution adopting the Plan (the "Resolution") is approved by the Shareholders at the Meeting, the Plan will be put into effect as of April 16, 2014. If the Resolution is not approved, the Plan will not be put into effect.

A copy of the Shareholder Rights Plan is available on SEDAR at www.sedar.com.

About Virgin Metals

Virgin Metals is a junior exploration and development company; its projects include the Los Verdes copper-molybdenum porphyry project in Sonora, northern Mexico which is currently the subject of a pre-feasibility study.

Disclosure regarding forward-looking statements

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CONTACT INFORMATION

Virgin Metals Inc.
Chris Frostad
(416) 306-0990
www.virginmetals.com