

Ucore Announces Increase in Non-brokered Private Placement and Closing of Second Tranche

16.04.2014 | [Marketwire](#)

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE U.S.

HALIFAX, NOVA SCOTIA -- (Marketwire - April 16, 2014) - [Ucore Rare Metals Inc.](#) (TSX VENTURE:UCU), ("Ucore" or the "Company") is pleased to announce that further to its news release dated April 11, 2014, it has closed the second tranche of a non-brokered private placement ("Private Placement") by issuing 8,104,281 units ("Units") at \$0.38 per Unit for gross proceeds of \$3,079,626, resulting in total gross proceeds for the two tranches combined of \$7,099,126. Each Unit consists of one common share in the capital of the Company ("Common Share") and one common share purchase warrant ("Warrant"). Each Warrant issued as part of the second tranche entitles the holder to acquire one Common Share at a price of \$0.50 until April 16, 2017.

All Common Shares and Warrants issued in connection with the closing of the second tranche of the Private Placement are subject to a statutory hold period that expires on August 17, 2014, in accordance with applicable securities legislation. The net proceeds from the Private Placement will be used for permitting and feasibility studies with respect to the Bokan Mountain property in Alaska and for general working capital purposes.

The Company has paid finder's fees totaling \$342 and issued a total of 900 finder's warrants pursuant to certain subscriptions that were accepted in connection with the second tranche. Each finder's warrant entitles the holder to acquire one Common Share at a price of \$0.38 until April 16, 2016. The Company may close a further tranche of the Private Placement on the same terms. The completion of a subsequent tranche will be subject to certain customary conditions, including, but not limited to, the execution of definitive subscription agreements with subscribers, the receipt of funds and the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

About Ucore Rare Metals Inc.

Ucore Rare Metals Inc. is an early stage mine development company focused on rare earth elements ("REE"), strategic and technology metals. With multiple projects across North America, Ucore's primary focus is the Bokan - Dotson Ridge REE property in Alaska. The Bokan - Dotson Ridge REE project is located 60 km southwest of Ketchikan, Alaska and 140 km northwest of Prince Rupert, British Columbia and has direct ocean access to the western seaboard and the Pacific Rim, a significant advantage in expediting mine production and limiting the capital costs associated with mine construction. The Bokan properties are located in an area reserved for sustainable resource development.

Jim McKenzie, President and CEO

This press release includes certain statements that may be deemed "forward-looking statements", including statements regarding the completion of subsequent tranches of the Private Placement. All statements in this release, other than statements of historical fact, that address future exploration drilling, exploration activities, the intended use of proceeds of this financing, the intention to renounce Canadian Exploration Expenses and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CONTACT INFORMATION

[Ucore Rare Metals Inc.](#)

Mr. Jim McKenzie, President and Chief Executive Officer
(902) 482-5214

Dieser Artikel stammt von [Minenportal.de](#)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/126603--Ucore-Announces-Increase-in-Non-brokered-Private-Placement-and-Closing-of-Second-Tranche.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](#) 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).