

Bravada Reports on Corporate Matters, Signs Term Sheet to Sell Wind Mountain Deposit to Mantra Capital

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VANCOUVER, BRITISH COLUMBIA--(Marketwire - Apr 30, 2014) - [Bravada Gold Corp.](#) ("**Bravada**" or the "**Company**") (TSX VENTURE:**BVA**)(FRANKFURT:**BRT**) announces that, at the Annual General and Special Meeting of the Company held on April 25, 2014 (the "**Meeting**"), shareholders resolved to:

- Elect incumbent board members, Joseph A. Kizis, Jr., Lawrence Page Q. C., John Kerr, Michael Rowley, G. Ross McDonald and Richard Hughes and also to elect Mr. Nigel Bunting, a nominee who has not previously served in such capacity.

After attending Gordonstoun School and the College of Law in London, Nigel Bunting joined Lloyds of London Insurance broker CT Bowring & Co in 1979, which subsequently became Marsh & McLennan. In 1997 Nigel joined Suffolk Life, an embryonic Insurance company. Nigel became a Director in 1998, and over the next 10 years played a pivotal role turning the company into the one of the UK's leading self-invested personal pension (SIPP) administrators. Nigel was for many years not only the main Media contact at Suffolk Life, but also had sole responsibility for the Sales & Marketing of the business. By 2008 Suffolk Life had £2.5 billion assets under management and the business was bought by Legal & General for £62.5m. Since then Nigel has focused on his various Charitable & Investment interests, which are mainly in the commodity and precious metals space which has become a passion for Nigel.

Mr. Paul Dirksen did not stand for election and the Company thanks him for his service as a director over many years. By subsequent directors' resolution, certain directors and officers were appointed as officers including: Joseph A. Kizis, Jr. as President, Lawrence Page as Chairman, Graham Thatcher as Chief Financial Officer and Arie Page as Corporate Secretary.

- Approve the Company's 2014 10% rolling incentive stock option plan.
- Approve as a Special Resolution a sale of the Company's shares of two wholly-owned subsidiary companies holding the majority of the Company's mineral properties.

At the Meeting, the Chairman advised the shareholders that conclusion of the sale of the Company's subsidiaries' shares (the "**Transaction**") was uncertain. The Company has since confirmed that the Transaction will not proceed.

Subsequent to termination of the Transaction, **Mantra Capital Inc.** presented Bravada with an alternative offer for the sale of the **Wind Mountain property** in Nevada. A term sheet has been signed by both parties and the new transaction is anticipated to consist of **staged payments totalling approximately Cd\$5.2 million** as follows:

- Cd\$50,000 upon execution of an option agreement;
- Within 60 days of receiving TSXV approval, \$450,000 cash and \$100,000 in Mantra stock;
- Upon the first anniversary of TSXV approval, \$500,000 cash and \$100,000 in Mantra stock;
- Upon the second anniversary of TSXV approval, \$2,000,000 (up to 50% as Mantra stock); and
- Upon the third anniversary of TSXV approval, \$2,000,000 (up to 50% as Mantra stock).

President Joe Kizis commented, *"The transaction with Mantra allows the Company to continue its core business of exploring its inventory of 13 mineral properties, and any future properties, directly and through option and joint-venture agreements with third-party companies, while benefitting from the sale of Wind Mountain for cash and stock in a new company run by experienced mining personnel that will focus its efforts on bringing the Wind Mountain gold and silver property back into production."*

"Although significant new gold deposits have become increasingly rare worldwide, large and high-grade gold

deposits continue to be discovered in Nevada, a safe and mine-friendly jurisdiction. Our extensive geologic expertise and critically selected land positions in Nevada's most prolific gold trends place Bravada in a strong position to make major new discoveries."

About Bravada Gold Corporation

Bravada is a member of the Manex Resource Group of companies with an exploration office in Reno, from which it is exploring its extensive Carlin-type and low-sulfidation-type gold holdings strategically located within numerous productive gold trends in Nevada. [Homestake Resource Corp.](#) (HSR.V) approximately 9.8% of Bravada's 11,970,210 outstanding common shares.

About Mantra Capital Inc.

Mantra Capital Inc. is a growth company focused on the exploration and development of precious and base metals. The Company currently has the option to acquire an undivided 100% interest in and to certain mineral claims in British Columbia known collectively as the Honeymoon Property, an early stage gold-silver-copper property located on the west side of Adams Lake, British Columbia. Mantra is led by a highly experienced executive management team that has a successful track record of building shareholder value through exploration, corporate finance, and mine development.

On behalf of the Board of Directors of [Bravada Gold Corp.](#)

Joseph A. Kizis, Jr., Director, President, [Bravada Gold Corp.](#)

For further information, please visit [Bravada Gold Corp.](#)'s website at bravadagold.com.

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