

Maya Gold & Silver Provides Update on Zgounder Production, Announces Date of AGM and Grants Options

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BLAINVILLE, QUEBEC--(Marketwire - May 13, 2014) - **Maya Gold & Silver Inc. ("Maya" or the "Corporation") (TSX VENTURE:MYA)** is pleased to provide the following update on production at Zgounder Silver Mine:

- The mill has been tested for the past six months and is ready to be put in function;
- 35,000 tonnes of ore from existing stockpiles, @ 245 g-Ag / t, are stored at proximity of the mill;
- Underground development is well underway;
- Among elements required to start the mill of silver metal, the mill's balls are expected to arrive in Casablanca on May 18 and cyanide, on June 8; extremely tight measures have been adopted internationally in regard to export cyanide, especially in the case of a new operation and a new corporation;
- Production is scheduled to start in mid-June.

Maya will hold its annual meeting of shareholders on June 19, at 10:00, at Queen Elizabeth Hotel, in Montréal.

Finally, Maya has granted incentive stock options to its directors, officers and employee to purchase up to 2,700,000 common shares of its capital stock, at \$0.50 per share, exercisable on or before May 7, 2019. 1,700,000 options vested at the date of grant and 1,000,000 will vest one year after the date of grant. The options were granted pursuant to the Corporation's stock option plan, under which a maximum of ten percent (10%) of the issued and outstanding common shares are reserved for issuance.

ABOUT MAYA

Maya Gold & Silver Inc. is a Canadian listed mining corporation focused on the exploration and development of gold and silver deposits in Morocco. Maya recently initiated mining at its Zgounder Mine. The Corporation's shares trade on the TSX Venture Exchange under the symbol "MYA".

For further information on Maya, visit www.mayagoldsilver.com

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Forward-looking statements

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