

Drilling Identifies Multiple Gold Zones on Savary Gold's Hounde South Concessions in the Prolific Hounde Gold Belt in Burkina Faso

14.05.2014 | [Marketwire](#)

New Holes Return 1.52 g/t Gold Over 15.70 Metres and 2.90 g/t Gold Over 27.0 Metres

TORONTO, ONTARIO--(Marketwire - May 14, 2014) - [Savary Gold Corp.](#) (TSX VENTURE:SCA) ("Savary") has received the results of its recently completed drill program that was designed to complete Savary's earn-in requirements at its Houndé South option property in southwestern Burkina Faso (see figure 1). This program was successful in extending the known gold zones and resulted in the discovery of a series of exciting, new, closely spaced gold zones. A summary of significant results are as follows:

- 2.90 g/t gold over 27.0 metres at Karangosso
- 2.92 g/t gold over 5.60 metres at Karangosso
- 1.51 g/t gold over 15.0 metres at Kien
- 1.52 g/t gold over 15.7 metres at Kien
- 0.87 g/t gold over 19.5 metres at Kien
- 8.90 g/t gold over 3.8 metres at Kien
- 2.34 g/t gold over 7.0 metres at Kien
- 0.89 g/t gold over 28.0 metres at Kien
- 0.89 g/t gold over 30.0 metres at Kien
- 1.36 g/t gold over 15 metres at Kien
- 1.87 g/t gold over 9.0 metres at Kien
- 7.26 g/t gold over 3.0 metres at Kueredougou

The Houndé South property ("Property") is located approximately 300 kilometres southwest of Ouagadougou, Burkina Faso's capital city and 60 kilometres east of Bobo Dioulasso, the second largest city in Burkina Faso. The Property can be accessed by a paved highway with both rail and grid power coming within approximately 65 kilometres of the property.

During the period from March 4, 2014 to May 1, 2014, Savary completed 5,565 metres of drilling in 44 core and reverse circulation holes on its Houndé South property. Drill holes tested previously recognized gold zones and geochemical and geophysical targets in the Karangosso, Kien and Kueredougou areas (see figures). The gold-bearing trends were extended in all three areas, with the best results returned from Kien where multiple gold-bearing zones were intersected over a large area. Savary management believes that additional drilling will extend the zones northeast along strike. Most holes were spaced 200 metres apart with a single line of in-fill drilling at 100 metre spacing at Kien. A summary of assay composites using a 0.5 g/t cut-off is appended to the end of this news release.

To view Figure 1, visit the following link: <http://media3.marketwire.com/docs/945747-F1.pdf>.

Don Dudek, Savary's President and CEO commented: "While waiting for assays for the Karangosso zone, the core drill was moved onto the Kien zone, where it quickly became apparent that the Kien area hosts multiple, parallel gold zones and that our initial target area, which had returned 2.0 g/t gold over 21.0 metres, is much more than originally believed. It also became apparent, that the gold zones are associated with a strong northeast trending geophysical anomaly and a predominantly untested, long strike length, artisanal

trend. As a result, the remainder of the drilling was focussed on this zone, which is now the highest priority on the property and the most likely place for Savary to build a material mineral resource."

Work completed for 100% Ownership Earn-in

In management's opinion, Savary has completed US\$ 3 million in work on the Houndé South property, over the past two years to meet the earn-in requirements for a 100% ownership in the Houndé South property from Endeavour Mining Corporation. Confirmation of Savary's earn-in is pending an expenditure and work review by Endeavour.

Kien Prospect

A growing zone of gold mineralization has been discovered in the Kien area approximately 1.0 kilometre south of a highway that has a direct link to Bobo Dioulasso. Drilling has returned narrower, higher grade intercepts of up to 8.90 g/t gold over 3.9 metres to wider zones of mineralization grading up to 0.89 g/t gold over 30.0 metres. Drill holes at Kien have intersected at least eight, northerly- to northeast-trending, mineralized zones with drilling now tracing mineralization along an open ended 2.0 kilometre strike length (see figure 2). Predominantly historic, artisanal activity, with supporting induced polarization chargeability geophysical anomalies and prospect assay samples, extends the northerly-trending gold-bearing structures intermittently for at least 1,000 metres and the northeast trending gold-bearing structures for approximately 2,000 metres (see figure 2). It is anticipated that many of the gold zones identified by drilling can be extended northeast along strike. Gold-bearing mineralization is widespread, focussed at unit contacts, hosted by multiple rock types and associated with sericite-, quartz-, pyrite- and locally fuschite-alteration. Future work will focus on tracing the mineralized zones to the northeast along the trend of the geophysical anomaly and artisanal trends and working toward building a material resource.

To view Figure 2, visit the following link: <http://media3.marketwire.com/docs/945747-F2.pdf>.

Karangosso Prospect

Karangosso hosts a new type of gold mineralization hosted within a locally quartz porphyritic alkaline granite. This type of target can result in the discovery of large deposits and is encouraging that good grades have been encountered in the drilling indicating potential for both tonnes and grade. Follow-up drilling has returned up to 2.97 g/t gold over 27.0 metres with drilling extending the sericite-pyrite-carbonate + tourmaline alteration zone for 1,600 metres along strike with the gold-bearing portion of the zone traced for approximately 800 metres along strike (see figure 3). The highest grades are encountered near the intersection of the altered alkaline granite and a cross-cutting magnetite-tourmaline alteration zone. The mineralized zone is open to the north and south, but weakens away from the initial discovery. During this current program, both magnetic and induced polarization geophysical surveys were carried out with resistivity geophysical data providing the best correlation with the mineralized and altered zones. Future work in this area will consist of tracing the zone northward with additional soil sampling and further geophysical surveys if warranted.

To view Figure 3, visit the following link: <http://media3.marketwire.com/docs/945747-F3.pdf>.

Kueredougou Prospect

A total of five reverse circulation holes were completed to test the interpreted strike extension of the Kueredougou gold zone. Only five of the ten planned holes were completed as the reverse circulation drill was re-prioritized to the Kien area. However, this limited program succeeded in extending the Kueredougou mineralized trend for an additional 500 metres to the north with one hole HS-RC-14-15 returning multiple intercepts, the best of which returned 7.26 g/t gold over 3.0 metres and 2.24 g/t gold over 3.0 metres (see figure 4). Gold-bearing mineralization, along the Kueredougou trend, can now be traced for approximately 2.9 kilometres along strike with drill hole intercepts of 2.51 g/t gold over 18.0 metres, still requiring follow-up.

To view Figure 4, visit the following link: <http://media3.marketwire.com/docs/945747-F4.pdf>.

Joint Venture Agreement with [Sarama Resources Ltd.](#)

Savary and [Sarama Resources Ltd.](#) are close to finalizing a joint venture agreement which follows a Heads of Agreement (HoA) which was signed on March 10, 2014 (see Savary news release dated March 11, 2014). This will unify the operatorship of Savary's 500 square kilometre Houndé South property and Sarama's 250 square kilometre Serakoro 1 property. The resultant joint venture company will be 65% owned by Savary and 35% owned by Sarama with Savary the operator as long as it controls a majority interest in the joint venture project. The combined properties host a 50 kilometre and a 24 kilometre long, mining camp scale, gold-in-soil anomalies, which when tested, have returned numerous gold-bearing intercepts that will require follow-up (see figure 5).

To view Figure 5, visit the following link: <http://media3.marketwire.com/docs/945747-F5.pdf>.

QA/QC comments

Savary's procedures for handling reverse circulation drill chips comprise initial splitting of the rock chips from one metre drill length samples into approximately 2.5 kilogram samples, as well as description and logging into a database. NQ-size, core assay samples are first logged into a database and then are sawn in half with half of the core submitted for analyses; the length of the core samples depends on logged geological controls with samples varying from 0.3 metres to 2.0 metres in length. For core, assay standard samples are inserted every 10th sample and duplicate samples/assays blanks are inserted every 20th sample. For reverse circulation samples, assay standards, sample duplicates and assay blanks were inserted every 40 samples. This sampling procedure was periodically reviewed by Savary's President and CEO, Don Dudek, P. Geo. All assay samples were collected at site by SGS Laboratory staff from Ouagadougou, Burkina Faso. Sample preparation and fire assays were performed by SGS Laboratories in Ouagadougou. Each sample was dried, crushed to 85% passing 2mm and then split to 1.5 kg by riffle splitter. The 1.5 kg, 2 mm split was pulverized to 95% passing 106mm. Fifty grams of the pulverized material was analysed for gold via fire assay with an atomic absorption spectroscopy (AAS) finish. SGS Burkina Faso SA operates according to ISO 17025 standards and institutes a full Quality Assurance/Quality Control (QA/QC) program consisting of insertion of blanks, standard reference material, repeats and reject splits which in total account for up to 25% of all determinations conducted.

A series of seven composited assay samples will be subject to timed bottle roll tests to determine potential gold recovery by conventional cyanide gold recovery.

About Savary Gold

Savary Gold is a Canadian exploration company focused on exploring the Houndé South Gold Property in Burkina Faso. The property is in the Birimian age Houndé Greenstone Belt, which hosts Semafo's Mana mine and additional gold deposits that are presently subject to extensive exploration efforts (including Endeavour Mining's Houndé Project, Roxgold Yaramoko Project and Sarama's South Houndé Project, which is adjacent to Savary Gold's property). For additional information please visit our website at www.savarygold.com and follow us on Facebook, Linked-In and Twitter: @SavaryGold.

Don Dudek, P. Geo., President and CEO of the Company and a "Qualified Person" under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

[Savary Gold Corp.](#)

On behalf of the Board

Don Dudek, President & Chief Executive Officer

Cautionary Notes

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of

the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements. These statements include statements regarding the details and timing of Savary's exploration plan, the results of the recently completed drilling and sampling, the exploration potential of Savary's properties and the satisfaction of work commitments related to the option on the Hounde South property. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statements or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.

2014 Houndé South Project Assay Composite Table

ZONE	HOLE	FROM (m)	TO (m)	LENGTH (m)*	g/t Au
Karangosso	HS-DH-14-01	32.50	52.60	21.30	3.12
Karangosso	HS-DH-10-1B	24.00	51.00	27.00	2.90
Karangosso	HS-DH-10-1B	111.35	132.00	20.15	0.79
Karangosso	HS-DH-14-02	180.55	181.00	0.45	0.60
Karangosso	HS-DH-14-02	203.00	208.00	5.60	2.92
Karangosso	HS-DH-14-02	217.10	218.10	1.00	0.90
Karangosso	HS-DH-14-02	222.10	229.30	7.20	0.55
Karangosso	HS-DH-14-03	106.00	106.70	0.70	0.92
Karangosso	HS-DH-14-04	179.20	205.30	26.10	0.77
Karangosso	incl.	179.20	186.05	6.85	1.23
Karangosso	incl.	199.50	204.40	4.90	1.62
Karangosso	HS-DH-14-04	231.95	236.15	4.20	0.86
Karangosso	HS-DH-14-04	243.20	249.50	6.30	1.53
Karangosso	HS-DH-14-05	9.60	11.30	1.50	1.22
Karangosso	HS-DH-14-05	134.00	135.00	1.00	2.74
Karangosso	HS-DH-14-05	174.60	175.30	0.70	0.54
Kien	HS-DH-14-06	69.00	84.00	15.00	1.51
Kien	HS-DH-14-06	63.75	71.00	7.25	0.62
Kien	incl.	69.00	71.00	2.00	1.60
Kien	HS-DH-14-06	80.00	84.00	4.00	3.30
Kien	HS-DH-14-06	91.00	92.00	1.00	1.59
Kien	HS-DH-14-06	113.20	115.10	1.90	0.82
Kien	HS-DH-14-06	194.70	201.70	7.00	0.67
Kien	HS-DH-14-07	1.80	17.50	15.70	1.52
Kien	HS-DH-14-07	100.00	125.55	25.55	0.91
Kien	incl.	100.00	103.00	3.00	2.34
Kien	incl.	122.00	125.55	3.55	1.71
Kien	HS-DH-14-07	141.15	144.00	2.85	2.14
Kien	HS-DH-14-07	156.60	161.70	5.10	1.35
Kien	HS-DH-14-08	101.00	105.00	4.00	3.77
Kien	HS-DH-14-08	176.38	178.05	1.67	0.90
Kien	HS-DH-14-09	20.00	22.25	2.25	1.06
Kien	HS-DH-14-09	145.70	156.30	10.60	1.54
Kien	HS-DH-14-09	188.40	190.40	2.00	0.96
Kien	HS-DH-14-10	48.50	48.90	0.35	2.33
Kien	HS-DH-14-10	68.87	70.10	1.15	0.78
Kien	HS-DH-14-10	192.22	194.70	2.48	1.32
Kien	HS-DH-14-10	198.35	199.15	0.75	5.15
Kien	HS-DH-14-11	16.50	18.00	1.10	0.97
Kien	HS-DH-14-11	51.78	54.50	2.72	2.67
Kien	HS-DH-14-11	85.40	104.89	19.49	0.87
Kien	incl.	99.80	104.89	5.09	1.70
Kien	HS-DH-14-11	199.23	206.00	6.77	0.41
Kien	HS-DH-14-12	34.00	34.92	0.92	0.51
Kien	HS-DH-14-12	190.90	194.70	3.80	8.90**
Karangosso	HS-RC-14-05	61.00	62.00	1.00	0.98

Karangosso	HS-RC-14-07	5.00	20.00	15.00	0.20
Karangosso	HS-RC-14-07	29.00	44.00	15.00	0.47
Karangosso	HS-RC-14-07	51.00	100.00	49.00	0.35
Karangosso	HS-RC-14-10	27.00	30.00	3.00	2.06
Karangosso	HS-RC-14-10	72.00	75.00	3.00	3.65
Karangosso	HS-RC-14-10	77.00	87.00	10.00	0.24
Karangosso	HS-RC-14-11	12.00	17.00	5.00	0.45
Karangosso	HS-RC-14-11	76.00	77.00	1.00	0.90
Karangosso	HS-RC-14-11	111.00	112.00	1.00	0.96
Kueredougou	HS-RC-14-13	23.00	24.00	1.00	2.49
Kueredougou	HS-RC-14-15	31.00	34.00	3.00	2.24
Kueredougou	HS-RC-14-15	39.00	40.00	1.00	1.27
Kueredougou	HS-RC-14-15	70.00	71.00	1.00	0.70
Kueredougou	HS-RC-14-15	82.00	83.00	1.00	0.52
Kueredougou	HS-RC-14-15	95.00	98.00	3.00	7.26
Kueredougou	HS-RC-14-15	106.00	107.00	1.00	0.50
Kien	HS-RC-14-17	56.00	57.00	1.00	0.61
Kien	HS-RC-14-17	66.00	70.00	4.00	0.74
Kien	HS-RC-14-17	83.00	88.00	5.00	0.64
Kien	HS-RC-14-18	2.00	5.00	3.00	1.10
Kien	HS-RC-14-18	40.00	41.00	1.00	0.51
Kien	HS-RC-14-18	84.00	85.00	1.00	1.21
Kien	HS-RC-14-19	10.00	11.00	1.00	0.83
Kien	HS-RC-14-19	47.00	48.00	1.00	0.55
Kien	HS-RC-14-20	3.00	4.00	1.00	2.29
Kien	HS-RC-14-21	38.00	39.00	1.00	0.91
Kien	HS-RC-14-22	71.00	72.00	1.00	1.13
Kien	HS-RC-14-23	86.00	87.00	1.00	0.88
Kien	HS-RC-14-23	101.00	102.00	1.00	0.71
Kien	HS-RC-14-23	109.00	110.00	1.00	1.49
Kien	HS-RC-14-24	58.00	59.00	1.00	0.60
Kien West	HS-RC-14-26	49.00	50.00	1.00	1.97
Kien	HS-RC-14-27	11.00	12.00	1.00	2.18
Kien	HS-RC-14-27	57.00	64.00	7.00	2.34
Kien	HS-RC-14-27	73.00	84.00	11.00	1.06
Kien	HS-RC-14-28	16.00	20.00	4.00	0.82
Kien	HS-RC-14-28	27.00	34.00	7.00	0.80
Kien	HS-RC-14-28	26.00	54.00	28.00	0.89
Kien	incl.	45.00	51.00	6.00	2.53
Kien	HS-RC-14-28	65.00	66.00	1.00	0.53
Kien	HS-RC-14-29	21.00	24.00	3.00	1.81
Kien	HS-RC-14-29	104.00	107.00	3.00	1.56
Kien	HS-RC-14-29	104.00	134.00	30.00	0.89
Kien	incl.	121.00	127.00	6.00	2.65
Kien	HS-RC-14-30	79.00	80.00	1.00	0.80
Kien	HS-RC-14-31	33.00	46.00	13.00	1.35
Kien	incl.	33.00	38.00	5.00	2.74
Kien	HS-RC-14-32	2.00	17.00	15.00	1.36
Kien	incl.	2.00	11.00	9.00	1.90
Kien	HS-RC-14-32	94.00	103.00	9.00	1.87

A 0.5 g/t cut-off has been applied

* true widths are not estimated at this time due to insufficient information, however, a reasonable guide is that true width is approximately 70% of the drilled length.

** when capped at 30 g/t gold, interval grades 6.14 g/t Au

Contact

[Savary Gold Corp.](#)

Michael McAllister
Manager, Investor Relations
416-309-2134
info@savarygold.com
www.savarygold.com

Dieser Artikel stammt von [Minenportal.de](#)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/129000--Drilling-Identifies-Multiple-Gold-Zones-on-Savary-Goldund039s-Houde-South-Concessions-in-the-Prolific-Houde>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).