Selwyn Appoints Victor Lazarovici Chairman of the Board

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COOKS BROOK, NOVA SCOTIA--(Marketwired - Jun 2, 2014) - <u>Selwyn Resources Ltd.</u> (TSX VENTURE:SWN) ("Selwyn" or the "Company") announces that Mr. Victor Lazarovici has been appointed Chairman of the Company's Board of Directors.

Mr. Lazarovici has been a director of Selwyn since June 2013 and has over thirty years of experience in the mining and finance industries. Prior to entering the financial services industry, he spent 14 years in engineering, finance and corporate development roles in industry. He was a consistently highly ranked metals and mining analyst in both the US and Canada, most recently as Managing Director and Senior Base Metals Analyst at BMO Capital Markets. Since retiring from the financial services industry, he has served as a director of several publically-listed companies.

About Selwyn

Selwyn is an established Canadian-based zinc and lead exploration and development company that owns the ScoZinc Mine near Halifax, Nova Scotia, that has the necessary approvals to restart operations. Selwyn has a strong working capital position and no debt. Selwyn has 3,941,046 basic shares outstanding, which are traded on the TSX Venture under the symbol "SWN".

CAUTIONARY NOTES

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release includes certain "forward-looking statements". All statements other than statements of historical fact included in this release, including without limitation statements regarding the future plans and objectives of Selwyn, are forward-looking statements that involve various risks and uncertainties. These forward-looking statements include, but are not limited to, statements with respect to completion of the ROC and the Share Consolidation, and other information that is based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements.

There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Selwyn's expectations include, among others, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of gold and silver, as well as those factors discussed in the section entitled "Risk Factors" in Selwyn's Annual Information Form. Although Selwyn has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should

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not place undue reliance on forward-looking statements.

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