

Lydian Shareholders Elect Board Aligned With Amulsar Development Strategy

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TORONTO, ONTARIO--(Marketwire - Jul 2, 2014) - [Lydian International Ltd.](#) (TSX:LYD) ("Lydian" or the "Company") is providing a summary of the voting results from its 2014 Annual General Meeting of shareholders (the "Meeting") held on Thursday June 26, 2014 in Toronto, Ontario.

Results of the AGM

A summary of the voting results is as follows:

Total shares voted:	78,024,026
Total shares issued:	152,153,926
Total percentage of shares voted:	51.28%

Election of Directors

Each of the individuals nominated by management for election as a director of the Company was elected as a director at the Meeting. Voting with respect to the election of directors was carried out by ballot and the results are as follows:

Name of Nominee	Vote For	%	Withheld Vote	%
Gordon Wylie	73,638,948	97.79	1,664,878	2.21
Howard H. J. Stevenson	74,237,726	98.58	1,066,100	1.42
Willan J. Abel	74,230,726	98.57	1,073,100	1.43
Timothy Read	75,270,226	99.96	33,600	0.04
Stephen J. Altmann	75,243,426	99.92	60,400	0.08
Vahan Kololian	75,277,426	99.96	26,400	0.04

Howard Stevenson, President and Chief Executive Officer, stated, "We are pleased with the overwhelming support from Lydian's shareholders. We have a strong, independent Board that represents the geographic dispersion of our shareholders and has the breadth of experience needed as we move forward with the Amulsar Gold Project."

Re-Appointment of Auditors

The voting results with respect to the re-appointment of the Company's auditors are as follows:

Name of Auditors	Vote For	%	Withheld Vote	%
Grant Thornton LLP	77,998,211	99.97	19,815	0.03

Amendment to the Company's Articles of Association

The Company's shareholders also passed the resolutions with respect to certain amendments to the Company's articles of association, as set out in the Company's management information circular dated May 27, 2014. Voting with respect to the amendments was carried out by ballot and the results are as follows:

Vote For	%	Against	%
62,487,339	82.99	12,811,487	17.01

About Lydian International

Lydian is a gold-focused mineral development company pursuing large, high-quality resources in emerging

and transitional geopolitical regions. Currently, Lydian is focused on Eastern Europe, primarily in the Caucasus region. The Company's main project is the Amulsar Gold Project located in Armenia. Amulsar was discovered by the Company in 2006. Following several years of exploration, Lydian published an initial feasibility study (September 2012) and began early-stage permitting and development activities. Management's current priorities are to receive required permits and secure funding necessary to commence construction and ultimately to bring the Amulsar Gold Project into production. In particular, the Company is continuing its ongoing permitting process and, as part of this process, is working to complete an updated feasibility study and mine plan, the environmental impact assessment, an environmental and social impact assessment, and detailed engineering studies. Initial activities to arrange project financing are also ongoing.

Contact

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