Sage Gold Appoints New CFO

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TORONTO, ONTARIO--(Marketwired - Jul 7, 2014) - Sage Gold Inc. (TSX VENTURE:SGX) is pleased to announce the appointment of Mr. Robert Ryan, CPA CA MBA, as Chief Financial Officer ("CFO") of the Company.

Mr. Ryan replaces Mr. Ron Reed, who will be moving on to other opportunities.

"The Company is pleased to welcome Mr. Ryan to Sage and our management team," commented Nigel Lees, President and CEO of Sage Gold. "Mr. Ryan brings over 25 years of experience in CFO and COO roles in private and public companies with an extensive background in financing and M&A transactions and we look forward to working with him on the future development of Sage. We would like to thank Ron for his dedicated work at Sage over the past two years and wish him well in his new position."

Sage is a mineral exploration and development company, which has primary interests in near-term production and exploration properties in Ontario. Its main properties are the Clavos Gold project in Timmins and the Lynx project and other exploration properties in the Beardmore-Geraldton Gold Camp. Technical reports and information relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com and www.sagegoldinc.com.

This release was prepared by management of the Company who takes full responsibility for its contents. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and "Forward Looking Information" within the meaning of applicable Canadian securities legislation. Some forward looking statements and forward looking information contained in this release are forward-looking and, therefore, involve uncertainties or risks that could cause actual results to differ materially. Such forward-looking statements include comments regarding mining and milling operations, mineral resource statements and exploration program performance. Factors that could cause actual results to differ materially include metal price volatility, economic and political events affecting metal supply and demand, fluctuations in mineralization grade, geological, technical, mining or processing problems, exploration programs and future results of exploration programs, future profitability and production. The Company disclaims any obligation to update forward-looking statements.

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