

Ucore Announces Field Program at Ray Mountains, Alaska

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HALIFAX, NOVA SCOTIA--(Marketwired - Jul 21, 2014) - [Ucore Rare Metals Inc. \(TSX VENTURE:UCU\)\(OTCQX:UURAF\)](#) ("**Ucore**" or "**the Company**") is pleased to report that it has undertaken a summer field program on its rare earths and tin multi-metal property in the Ray Mountains area of Central Alaska.

Several claim blocks located in the northern Ray Mountains region of Central Alaska were acquired by the Company in 2011 as being prospective for rare earth content (see Ucore press release, June 6, 2011). The Ray Mountains region contains multiple mineralized stream systems and fluvial basins which have been the subject of a number of government surveys.

The 2014 Ray Mountains program allows Ucore to complete the resampling and assay testing of key locations recently reported by the Alaska Geological Survey, and other earlier US Bureau of Mines work in the area, and examine the geological setting of the Kilolitna River Basin. A number of samples collected by Ucore's geological team will be processed for lab testing in the coming weeks. The Company will release the results of this testing as they become available.

"The Ray Mountains region offers excellent access to established transportation routes, making these claims a potential source of heavy REE's for the processing facility currently being planned at the Bokan-Dotson Ridge deposit to the south," said Jim McKenzie, President and CEO of Ucore. "With an extensive drilling program commencing at our Bokan property, and the sampling work at Ray Mountains, it's a busy and exciting time for Ucore. We look forward to updating our shareholders on the results of this testing and other work in due course."

Ucore's Ray Mountains claim block is aligned with major alluvial features of the Ray Mountains region. Rare earths and associated metals such as tin have been found to occur in the alluvial outwash of the Ruby granitic batholith located in the area. The target metals are contained in heavy minerals such as monazite, xenotime, cassiterite, wolframite and zircon, which are widespread throughout the region. Lands in the northern area of the Ray Mountains have been identified by the State of Alaska for their unique potential for mineral development. The State has filed State Land Selections over the region, as part of the State of Alaska land entitlement provided by the Alaska Statehood Act of 1959.

About Ucore Rare Metals Inc.

[Ucore Rare Metals Inc.](#) is a development-phase mining company focused on establishing rare metal resources, with near term production potential. With multiple projects across North America, Ucore's primary focus is the 100% owned Bokan - Dotson Ridge REE property in Alaska. The Bokan - Dotson Ridge REE project is located 60 km southwest of Ketchikan, Alaska and 140 km northwest of Prince Rupert, British Columbia and has direct ocean access to the western seaboard and the Pacific Rim, a significant advantage in developing near term production facilities and limiting the capital costs associated with mine construction.

The Bokan Mountain Project is the subject of a preliminary economic estimate ("PEA") prepared by Tetra Tech of Vancouver, the results of which were released by the Company on November 28, 2012. Please note that the PEA is preliminary in nature, that it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

James Barker, P. Geo. has reviewed the technical data contained in this press release and is the qualified

person responsible for its accuracy.

Disclaimer

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities, development timelines, and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

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