

Lac Dore Project Expansion

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 23, 2014) - VanadiumCorp Resource Inc. (TSX VENTURE:VRB) (the "Company") is pleased to announce that the Company has recently increased the number of claims covering its 100% owned Lac Dore Vanadium Project situated near Chibougamau Quebec. The project expansion consists of 26 exploration titles spanning 2057 acres. This includes 15 map designated cells which are now duly registered plus 11 posted claims which are now currently pending approval with the Québec department of Energy and natural resources. The project expansion extends North of VanadiumCorp's Lac Dore East deposit. The claims were acquired to secure VRB with additional area for potential infrastructure required in the event VRB advances the Lac Dore into development. This recent title acquisition increases VRB land holding to a total of 98 mining claims covering 5300 acres. Staking was accomplished by a combination of both map and ground staking. All staking was completed by IOS Geoscientifique Inc., VRB's Project Manager.

VanadiumCorp has a vision to be the first primary producer of Vanadium in North America. The current growth strategy is focused on development of its 100% owned Lac Dore project, located in Quebec, Canada. The Lac Dore Project, coupled with the Company's Iron-T Vanadium-Titanium-Iron Project positions VanadiumCorp at the forefront of global exploration and development. Regarded as a super metal, vanadium is the primary steel strengthener in the world and is internationally acclaimed as the ultimate energy storage solution.

(This release was approved by Mr. Rejean Girard, P. Geo. Mr. Girard is a qualified person as defined by National Instrument 43-101.)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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