

# Alder Sells 0.5% NSR to Forbes & Manhattan and Initiates Metallurgical Testing on Stockpiles and Tailings at Rosita

29.07.2014 | [Marketwire](#)

TORONTO, Jul 29, 2014 - [Alder Resources Ltd.](#) ("Alder" or the "Company") (TSX VENTURE:ALR) has sold to Forbes & Manhattan, Inc. ("Forbes") a 0.5% net smelter returns royalty on Alder's interest in the Rosita property in Nicaragua (the "Royalty").

Don Dudek, Chairman and CEO of Alder, stated: "The sale of a royalty at this stage of development supports management's views regarding the perceived commercial value of the existing stockpile inferred resource, which consists of 7.95 million tonnes averaging 0.62% Cu, 0.46 g/t Au and 9.21 g/t Ag, and the overall potential of the property."

Alder granted the Royalty to Forbes in settlement of dated accounts payable totaling \$508,500 owing to Forbes on account of advisory fees payable by Alder pursuant to a consulting agreement between Alder and Forbes (the "Consulting Agreement"). The Royalty becomes effective upon Alder earning a 65% interest in the Rosita property pursuant to the option agreement between Alder and [Calibre Mining Corp.](#) However, in the event that Alder fails to exercise its option to acquire the Rosita property, Alder is required to pay Forbes an amount equal to \$508,500 plus \$15,000 multiplied by the number of months that have passed between the date of the Royalty Agreement and the date on which the option expires unexercised, is abandoned or is terminated. Alder can re-purchase the Royalty at any time by paying Forbes \$1,508,500 in cash.

The Consulting Agreement with Forbes has been terminated.

## Metallurgical Testing of Stockpiles

Three samples of stockpile and tailings have been sent to SGS Lakefield for metallurgical testing with an overall goal of determining how much gold, copper and silver can be extracted in the most cost effective way possible. The goal of the stockpile test work is to first determine what percentage of the copper can be leached. A second test is designed to determine how much of the copper, gold and silver can be leached from the same sample. The two tailings samples will be subjected to gravity concentration to determine how much gold and copper can be recovered. Results are expected in August.

## About Alder Resources Ltd.

Alder is a resource company focused on the development of gold and base metal projects throughout the Americas. Alder's exploration program is focused on the Rosita project in Nicaragua located 275 kilometres northeast of Managua. The company has current stockpile Inferred mineral resources of 7.95 million tonnes grading 0.62% Cu, 0.46 g/t Au and 9.21 g/t Ag. See the technical report entitled "Rosita Cu-Au-Ag Project, RAAN, Nicaragua, NI 43-101 Technical Report on Mineral Resource Estimate of Rosita Stockpiles" effective as of May 8, 2012, which is available under the Company's profile at [www.sedar.com](#).

In August 2011, Alder entered into an option agreement to acquire a 65% interest in the Rosita D concession from [Calibre Mining Corp.](#) by issuing 1,000,000 shares and incurring expenditures of \$4,000,000 over four years. To date Alder has incurred approximately \$3.4 million of the \$4.0 million obligation and has until October 2015 to incur the remaining project expenditures.

For additional information, please visit our website at [www.alderresources.ca](#) and follow us on Facebook, LinkedIn and Twitter: @AlderResources.

## Qualified Person

Don Dudek, P. Geo., Alder's President and CEO and a qualified person as defined by NI 43-101, has reviewed and approved the scientific and technical content of this news release.

### **Cautionary Note Regarding Forward-looking Information**

*This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the potential commercial value and overall potential of the Rosita property. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Alder, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; risks associated with operation in foreign jurisdictions; ability to successfully integrate the purchased properties; foreign operations risks; and other risks inherent in the mining industry. Although Alder has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Alder does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

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