

Ucore Reports That USGS Research Continues at Bokan Heavy REE Deposit in Alaska

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HALIFAX, NOVA SCOTIA--(Marketwired - Jul 30, 2014) - [Ucore Rare Metals Inc. \(TSX VENTURE:UCU\)\(OTCQX:UURAF\)](#) ("**Ucore**" or "**the Company**") is pleased to report that the US Geological Survey ("USGS") is moving forward with a laboratory and a field-based research program at the Bokan Dotson Ridge deposit in southeast Alaska ("Bokan").

The program is intended to advance the agency's understanding of heavy rare earth element ("REE") mineral resources. Currently, the U.S. relies on imports of heavy REEs and Bokan is a potential source. Ongoing research will examine in detail the mineralogy of the Dotson Ridge REE deposit. New fieldwork this summer included geological mapping of the Bokan Intrusive Complex and sampling of numerous associated REE mineral occurrences. The goal of this research is to characterize the tectonic environment which generated the mineralization.

"We're pleased with the continued high level of involvement of the USGS at Bokan," said Jim McKenzie, President and CEO of Ucore. "These initiatives reaffirm that this Alaska-based deposit is increasingly recognized as an asset of critical importance to American high technology, defense systems and alternative energy. They also demonstrate a commitment to the understanding and advancement of this strategic resource at a federal level, which complements the tremendous support of state agencies in Alaska."

About Ucore Rare Metals Inc.

[Ucore Rare Metals Inc.](#) is a development-phase mining company focused on establishing rare metal resources with near-term production potential. With multiple projects across North America, Ucore's primary focus is the 100% owned Bokan - Dotson Ridge REE property in Alaska. The Bokan - Dotson Ridge REE project is located 60 km southwest of Ketchikan, Alaska, and 140 km northwest of Prince Rupert, British Columbia, and has direct ocean access to the western seaboard and the Pacific Rim, a significant advantage in developing near-term production facilities and limiting the capital costs associated with mine construction.

This press release includes certain statements that may be deemed "forward-looking statements." All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities, development timelines, and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

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