Lakeland Resources Inc. Adds Steven Khan to Board of Directors

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VANCOUVER, Aug. 20, 2014 /CNW/ - <u>Lakeland Resources Inc.</u> (TSXV: LK) (FSE: 6LL) (OTCQX: LRESF) (the "Company" or "Lakeland") is pleased to welcome Mr. Steven Khan as a new member of the Company's Board of Directors.

Mr. Steven Khan currently sits on the board of a number of private and public companies, as well as holding executive management positions. Until recently, he served as a Director of Energy Fuels Inc. (TSX:EFR, NYSE:UUUU), a current uranium producer. Previously he was President, Chairman and Director of Strathmore Minerals Corp. (TSX:STM) until August 2013, when Strathmore was acquired by Energy Fuels. Prior, as Strathmore's Executive Vice-President, he was an instrumental part of the team that negotiated Strathmore's Roca Honda Joint Venture with Sumitomo Corp of Japan in 2007. Mr. Khan was also part of the founding group of Fission Energy Corp. (TSXV: FIS), as Executive Vice President. He was part of the team that brought Korea Electric Power Corp (KEPCO) to Fission, whose joint venture led to the discovery of the Waterbury Lake uranium orebody, and subsequently brought KEPCO to another joint venture with Strathmore Minerals.

Prior to 2003, Mr. Khan spent close to twenty years in senior management positions in all aspects of the Canadian investment industry, including retail, institutional sales, corporate finance, capital markets, and investment banking. In 2003, he started his own consulting firm that focuses on corporate development and capital fund raising for early stage private and public companies. In recent years, Mr. Khan has successfully completed numerous joint ventures, including corporate and government partnered ventures in Canada, United States, Japan, China, and Korea. A graduate of the University of British Columbia with a BSc. (1978) and MBA (1983), Mr. Khan also holds a Chartered Financial Analyst designation (CFA), and is a member of the CFA Institute.

"Lakeland is pleased to welcome Mr. Khan to our team," stated Jonathan Armes, President and CEO. "Mr. Khan's vast experience will add significant depth to the board. We look forward to his contributions and leadership as we continue to establish ourselves as a significant presence in the Athabasca Basin."

Mr. Khan replaces Mr. Ryan Fletcher who has resigned as Director to make room for the appointment. The Board wishes to thank Mr. Fletcher for his service to the Company.

About Lakeland Resources Inc.

<u>Lakeland Resources Inc.</u> is a pure play uranium exploration company focused on the Athabasca Basin in Saskatchewan, Canada; home to some of the world's largest and richest high-grade uranium deposits.

On Behalf of the Board of Directors Lakeland Resources Inc.

"Jonathan Armes"
Jonathan Armes, President, CEO and Director

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SOURCE Lakeland Resources Inc.

Contact

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