

Cadillac Mining Corporation Announces Shareholder Approval for Pilot Gold Transaction

23.08.2014 | [FSCwire](#)

[Cadillac Mining Corp.](#) (TSXV:CQX) ("Cadillac" or the "Company") announces that it has received shareholder approval for a transaction that will see all of the issued and outstanding shares of Cadillac being acquired by [Pilot Gold Inc.](#) (TSX:PLG) ("Pilot Gold") by way of a court-approved plan of arrangement (the "Transaction").

At a special shareholder meeting held today, the Transaction was approved by 99.99% of the votes cast by shareholders of Cadillac. Pursuant to the Transaction, Cadillac shareholders will receive 0.12195 of a Pilot Gold share and 0.12195 of a Pilot Gold share purchase warrant ("Pilot Warrants") for each common share of Cadillac held. Each Pilot Warrant shall entitle the holder to acquire one Pilot Gold share at an exercise price of C\$2.00 for a period of two years from the closing of the Transaction. Existing Cadillac warrants and options will be exercisable for Pilot Gold shares, adjusted in respect of exercise price and number, based on the 0.12195 exchange ratio.

A final order approving the Transaction will now be sought from the Supreme Court of British Columbia at a hearing on August 26, 2014. If this order is given, the Transaction is expected to close on or around August 29, 2014.

In connection with completing the Transaction, Pilot Gold has made available to Cadillac an additional secured line of credit in the amount of \$95,000 to meet certain of Cadillac's costs prior to completion of the transaction. The loan and accrued interest will become due and payable following termination of the agreement in respect of the Transaction.

In addition, the re-pricing of options issued to certain insiders of Cadillac was also approved by 78.9% of the votes cast by shareholders of Cadillac.

About Cadillac Mining Corporation

[Cadillac Mining Corp.](#) is a junior exploration company based in Vancouver, Canada focused on large-scale precious metal projects the Great Basin in the western USA and in the Abitibi geological province in Canada. The Company's long term objective is the discovery of a major deposit through carefully planned exploration strategies.

For further information:

[Cadillac Mining Corp.](#)

Victor Erickson, President & CEO

604-684-7300

ir@cadillacmining.com

www.cadillacmining.com

THIS NEWS RELEASE WAS PREPARED BY MANAGEMENT WHICH TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. THE TSX-VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX-VENTURE EXCHANGE) DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This news release contains "forward-looking information" within the meaning of the Canadian securities laws. Forward-looking information is generally identifiable by use of the words "believes", "may", "plans", "will", "anticipates", "intends", "could", "expects" and similar expressions, and the negative of such expressions. Forward-looking information in this news release includes statements about the successful completion of the Transaction and the receipt of final approval from the TSX Venture Exchange and a final order from the British Columbia Supreme Court.

In connection with the forward-looking information contained in this news release, Cadillac has made numerous assumptions, regarding, among other things that the Transaction will be approved by the TSX Venture Exchange and the British Columbia Supreme Court. While Cadillac considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies. Additionally, there are known and unknown risk factors which could cause the forward-looking information to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein.

All forward-looking information herein is qualified in its entirety by this cautionary statement, and Cadillac disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

Dieser Artikel stammt von [Minenportal.de](https://www.minenportal.de)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/136178--Cadillac-Mining-Corporation-Announces-Shareholder-Approval-for-Pilot-Gold-Transaction.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).