

Uranium Participation Corporation Announces Appointment of Scott Melbye as Vice President, Commercial

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TORONTO, ONTARIO -- (Marketwired - Sept. 2, 2014) - [Uranium Participation Corporation](#) ("UPC") (TSX:U) is pleased to announce that Mr. Scott Melbye has been appointed Vice President, Commercial, effective September 2, 2014. Scott will be replacing Mr. Don Campbell who is retiring. Don has been responsible for UPC's commercial activities since it was formed.

Scott is a 30 veteran of the nuclear energy industry having held key leadership positions in major global uranium mining companies and various industry organizations. Through June 2014, Scott was Executive Vice President, Marketing for Uranium One, responsible for global uranium sales activities. Prior to this, Scott spent 22 years with the Cameco Group of companies, both in the Saskatoon head office, and their U.S. subsidiaries. He most recently served as President of Cameco Inc., the subsidiary responsible for managing the company's world-wide uranium marketing and trading activities (annual sales exceeding 30 million pounds U3O8). He currently serves as Chair of the Board of Governors of the World Nuclear Fuel Market (WNFM), and is President of the Uranium Producers of America.

Ron Hochstein, President and C.E.O. of UPC commented that "I am looking forward to working with Scott on UPC and I would like to thank Don Campbell for his many years of service. He was instrumental in the formation of UPC and has been involved in all of its uranium activities since it was formed in May, 2005."

About Uranium Participation Corporation

Uranium Participation Corporation is a company that invests substantially all of its assets in uranium oxide in concentrates ("U3O8") and uranium hexafluoride ("UF6") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on Uranium Participation Corporation's website at www.uraniumparticipation.com.

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CONTACT INFORMATION

[Uranium Participation Corporation](#)

Ron Hochstein, President and Chief Executive Officer
(416) 979-1991 Ext. 232

James Anderson, Chief Financial Officer
(416) 979-1991 Ext. 372

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