

# Sage Issues Shares for Debt

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TORONTO, ONTARIO--(Marketwire - Oct 16, 2014) - [Sage Gold Inc.](#) (TSX VENTURE:SGX) ("Sage") has agreed to settle an obligation of \$22,600 owed to one vendor by issuing 150,667 common shares based on an agreed price of \$0.15 per common share. The expiry date of the hold period for the shares issued was February 16, 2015.

The issuance represents payments owed to the vendor pursuant to a consulting agreement that provides that a portion of the monthly fee can be converted to common shares.

Sage is a mineral exploration and development company which has primary interests in near-term production and exploration properties in Ontario. Its main properties are the Clavos Gold property in Timmins and the Lynx property and other exploration properties in the Beardmore-Geraldton Gold Camp. Technical reports and information relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at [www.sedar.com](http://www.sedar.com) and [www.sagegoldinc.com](http://www.sagegoldinc.com).

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