

Cortez Gold Corp.: New Director Appointed

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Oct 30, 2014) - [Cortez Gold Corp.](#) (TSX VENTURE:CUT) ("Cortez" or the "Company") is pleased to announce the appointment of Ms. Ilaria Grifoni as a director of the Company. Domiciled in Arezzo, Italy, Ms. Grifoni is a graduate of the University of Siena, with a Bachelor of Commerce & Economics degree and a Master's Degree in Management and Governance. After an internship followed by senior audit work with KPMG in Milan, she moved to private industry and is now Head of the Accounting Department of a leading Italian company that trades in precious metals and owns a long-established refinery in Italy.

"We are extremely fortunate to have Ilaria as a member of our Board, as she will play a vital role in helping us build our asset base," said Robert Eadie, President of the Company. "With the start-up of our gold and silver processing plant now within sight, Ilaria's expertise in working with an international refinery will add great depth to Cortez. She will play a central part in our plans for growing this industry for Cortez."

Cortez has been focused on completing construction of the Company's gold and silver processing plant in Matehuala, Mexico, the Altiplano Plant, which is owned by the Company's Mexican subsidiary, Altiplano Goldsilver S.A. de C.V. Funding for the facility was bolstered earlier in the year with the completion of over \$3.1 million in debt and equity financings.

Ms. Grifoni's appointment follows the recent resignation of Andrew de Verteuil as a director of the Company. The Company extends its gratitude to Mr. de Verteuil for his years of service on the Board and wishes him success in his future endeavours.

About Cortez Gold Corp.

[Cortez Gold Corp.](#) is a Canadian precious metals production company, incorporated in 2007, headquartered in Vancouver, with operations in Mexico. Cortez is focused on efficient operations, strategic and accretive acquisitions, and financial strength. Cortez offers a low-risk gold processing business model that will generate cash flow, and provide low processing charges and efficient payment schedules to compete with larger scale smelters. Cortez Gold Corp. will grow as a company dedicated to high standards of corporate governance and sustainability. Visit www.cortezgoldcorp.com for more information.

ON BEHALF OF THE BOARD OF CORTEZ GOLD CORP.

Robert Eadie
President

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