Endurance Closes Private Placement of $650,000

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Vancouver, British Columbia (FSCwire) - Endurance Gold Corp. **(EDG – TSX.V, “Endurance”)** is pleased to announce that it has closed the non-brokered private placement announced as amended on October 16, 2014 (the “Offering”) of 10,833,400 units (the “Unit”), at a price of $0.06 per Unit, for gross proceeds of $650,000.

Each Unit is comprised of one common share and one non-transferable common share purchase warrant (the “Warrant”). Each such Warrant is exercisable into one common share for a period of three years from the date of closing (the “Closing”). The Warrant exercise price is $0.10 per share for the initial eighteen month period, increasing to $0.12 per share for the second eighteen month period. The Warrants are subject to an accelerated expiry date which comes into effect when the trading price of the common shares of the Company closes at or above $0.18 per share for twenty consecutive trading days in the period commencing four months after the Closing. In the event that the Company gives an expiry acceleration notice (the “Notice”) to holder of the Warrants, the expiry date of the Warrants will be 30 days from the date of the Notice. Majority of the Offering were subscribed by directors and a company controlled by a director of the Company.

As previously disclosed, the net proceeds from the Offering will be used to fund the Company’s exploration activities and for general working capital. No commissions or finders’ fees were paid in connection with this Offering.

The Offering is subject to final regulatory acceptance. All securities issued pursuant to this Offering will be subject to a hold period which expires on March 1, 2015.

ENDURANCE GOLD CORPORATION

Robert T. Boyd

Per:

President & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT

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